

**Shelter Providers of Orange County, Inc.  
DBA HomeAid Orange County, Inc.**

**Financial Statements**

**For the Years Ended December 31, 2010 and 2009**

Shelter Providers of Orange County, Inc.  
DBA HomeAid Orange County, Inc.  
Financial Statements  
December 31, 2010 and 2009

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## Report of Independent Auditors

To the Board of Directors  
Shelter Providers of Orange County, Inc.  
DBA HomeAid Orange County, Inc.

We have audited the accompanying statements of financial position of Shelter Providers of Orange County, Inc., DBA HomeAid Orange County, Inc. as of December 31, 2010 and 2009, and the related statements of activities and change in net assets, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Shelter Providers of Orange County, Inc., DBA HomeAid Orange County, Inc. at December 31, 2010 and 2009, and the results of its activities and change in net assets, functional expenses and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States.



Roger A. Warren, CPA of  
Stafford & Warren, LLP  
August 25, 2011

Shelter Providers of Orange County, Inc.  
 DBA HomeAid Orange County, Inc.  
 Statements of Financial Position  
 December 31, 2010 and 2009

	2010	2009
<b>Assets</b>		
Current assets:		
Cash (Note 2)	\$ 614,856	\$ 392,978
Investments (Note 3)	-	305,930
Accounts receivable	2,910	253
Grant receivable	29,300	-
Due from HomeAid Inland Empire (Note 5)	6,530	5,427
Current portion of pledges receivable (Note 4)	29,416	14,455
Prepaid expenses and deposits	9,025	9,025
Total current assets	692,037	728,068
Long-term portion of pledges receivable (Note 4)	-	3,337
Furniture and equipment, net of accumulated depreciation of \$61,206 and \$56,980, respectively (Note 2)	-	4,226
Total Assets	\$ 692,037	\$ 735,631
 <b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 41,547	\$ 37,112
Due to HomeAid Inland Empire (Note 5)	-	100
Total liabilities	41,547	37,212
 <b>Net Assets</b>		
Net assets - unrestricted (Note 10)	624,750	673,998
Net assets - temporarily restricted (Note 10)	18,458	17,885
Net assets-permanently restricted (Note 10)	7,282	6,536
Total net assets	650,490	698,419
Total Liabilities and Net Assets	\$ 692,037	\$ 735,631

Shelter Providers of Orange County, Inc.  
 DBA HomeAid Orange County, Inc.  
 Statements of Activities and Change in Net Assets  
 For the Years Ended December 31, 2010 and 2009

	2010	2009
<b>UNRESTRICTED NET ASSETS</b>		
<b>Support and Revenue</b>		
Donated shelter program materials and services (Note 6)	\$ 458,954	\$ 262,621
Fundraising events (Note 6)	615,891	625,592
Donations (Note 6)	207,939	144,130
Grants	63,300	196,277
Service provider project fee	5,421	45,857
HomeAid Inland Empire Management fees	83,760	16,000
Interest income (Note 3)	3,067	7,316
Unrealized gain (loss) from investments (Note 3)	(2,367)	19,646
Net assets released from restrictions	20,944	46,405
Total support and revenue	1,456,909	1,363,844
<b>Expenses</b>		
Shelter development program costs	807,508	569,967
Fundraising expenses	517,784	709,506
Management and administrative	180,865	227,611
Total expenses	1,506,157	1,507,084
<b>Increase (decrease) in unrestricted net assets</b>	(49,248)	(143,240)
<b>TEMPORARILY RESTRICTED NET ASSETS</b>		
Contributions	21,517	48,251
Net assets released from restrictions	(20,944)	(46,405)
<b>Increase (decrease) in temporarily restricted net assets</b>	573	1,846
<b>PERMANENTLY RESTRICTED NET ASSETS</b>		
Donations (Note 6)	-	1,000
Interest income (Note 3)	129	161
Unrealized gain (loss) from investments (Note 3)	736	1,191
Management fee on OCCF Endowment	(119)	(115)
<b>Increase (decrease) in permanently restricted net assets</b>	746	2,237
<b>Decrease in net assets</b>	(47,929)	(139,157)
<b>Net assets - beginning of year</b>	698,419	837,576
<b>Net assets - end of year</b>	\$ 650,490	\$ 698,419

Shelter Providers of Orange County, Inc.  
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 Statements of Functional Expenses  
 For the Years Ended December 31, 2010 and 2009

Supporting Activities

	Shelter Development Program	Fundraising	Management and Administrative	2010 Total	2009 Total
Donated materials and services	\$ 458,954	\$ 280,979	\$ 65,644	\$ 805,577	\$ 668,448
Shelter project cash expenditures	23,950	-	-	23,950	51,676
Salaries and related costs	282,779	122,830	72,636	478,245	526,013
Accounting	-	-	10,700	10,700	10,900
Administrative	558	9,904	985	11,447	7,567
Advertising	49	14,272	250	14,571	9,161
Auction expense	-	300	-	300	-
Audio and Visual	-	10,268	-	10,268	9,901
Automobile expenses	3,093	1,610	554	5,257	6,855
Awards and recognition	10,872	1,849	-	12,721	8,020
Bank and city fees	3	4,636	1,282	5,921	7,331
Chapter assessment	-	-	2,500	2,500	1,500
Computer expenses	-	-	5,637	5,637	6,758
Conferences and seminars	-	-	1,780	1,780	2,979
Depreciation	-	-	4,226	4,226	3,376
Direct mail expense	-	1,880	-	1,880	800
Insurance	-	-	1,914	1,914	-
Meals and entertainment	563	21,481	1,640	23,684	22,077
Office expenses	16,524	5,508	5,508	27,540	58,896
Office supplies	753	290	142	1,185	4,199
Outside services	-	5,950	-	5,950	2,462
Photography & P/R costs	843	1,318	-	2,161	1,831
Playhouse costs	-	5,795	-	5,795	28,008
Postage	59	1,119	529	1,707	2,353
Printing	3,546	10,606	147	14,299	25,382
Rentals	-	12,338	-	12,338	27,662
Storage facilities	-	-	3,966	3,966	3,458
Telephone	4,962	4,851	825	10,638	8,928
Other costs	-	-	-	-	543
	<u>\$ 807,508</u>	<u>\$ 517,784</u>	<u>\$ 180,865</u>	<u>\$ 1,506,157</u>	<u>\$ 1,507,084</u>