

CORAZON, INC.  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2015 AND 2014

ASSETS

	December 31,	
	2015	2014
CURRENT ASSETS		
Cash and cash equivalents	\$ 379,932	\$ 288,438
Receivables		253
Prepays	25,904	8,149
Total Current Assets	405,836	296,840
PROPERTY AND EQUIPMENT, net	777	3,888
OTHER ASSETS		
Deposit	1,893	1,893
Total Other Assets	1,893	1,893
TOTAL ASSETS	\$ 408,506	\$ 302,621

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 1,085	\$ 2,856
Deferred construction revenue	51,613	23,310
Accrued payroll	6,754	4,169
Total Current Liabilities	59,452	30,335
NET ASSETS		
Unrestricted	328,249	229,137
Temporarily restricted	20,805	43,149
Total Net Assets	349,054	272,286
TOTAL LIABILITIES AND NET ASSETS	\$ 408,506	\$ 302,621

See independent auditors' report and notes to the financial statements