

**CASA YOUTH SHELTER, INC.**

**COMPILED FINANCIAL STATEMENTS**

**For the One Month and the Year Ended June 30, 2014**

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of  
**Casa Youth Shelter, Inc.**  
10911 Reagan Street  
Los Alamitos, CA 90720

We have compiled the accompanying statement of financial position of Casa Youth Shelter, Inc. (a nonprofit organization) as of June 30, 2014 and related statements of activities and functional expenses for the one month and the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Casa Youth Shelter, Inc.

**GL HOWARD AND COMPANY CPAS, LLP**  
**Certified Public Accountants**

Los Alamitos, CA  
July 15, 2014

**CASA YOUTH SHELTER**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2014**

|                                   |                            |
|-----------------------------------|----------------------------|
| <b>ASSETS</b>                     |                            |
| <b>Current Assets</b>             |                            |
| <b>Checking/Savings</b>           |                            |
| <b>Cash</b>                       |                            |
| Petty Cash                        | \$ 500                     |
| Casa Misc                         | 1,012                      |
| Casa Connection                   | 35,359                     |
| Casa Fed Grant                    | 503                        |
| Wells Fargo Opp. Acct.            | 359,892                    |
| <b>Total Cash</b>                 | <u>397,266</u>             |
| <b>Total Checking/Savings</b>     | 397,266                    |
| <b>Other Current Assets</b>       |                            |
| <b>Prepaid Expenses</b>           |                            |
| Prepaid Insurance                 | 4,110                      |
| Deposits-Worker's Comp            | 13,571                     |
| <b>Total Prepaid Expenses</b>     | <u>17,681</u>              |
| <b>Due From DPSS</b>              | <u>11,378</u>              |
| <b>Total Other Current Assets</b> | <u>29,059</u>              |
| <b>Total Current Assets</b>       | <u>426,325</u>             |
| <b>Fixed Assets</b>               |                            |
| Furniture                         | 6,736                      |
| Land                              | 107,300                    |
| Building                          | 658,830                    |
| Office Equipment                  | 35,109                     |
| Computers                         | 40,787                     |
| Transportation Equipment          | 29,839                     |
| Building Improvements             | 201,700                    |
| Accumulated Depreciation          | (634,714)                  |
| <b>Total Fixed Assets</b>         | <u>445,587</u>             |
| <b>Other Assets</b>               |                            |
| Website (net of amortization)     | 6,531                      |
| Investment in DSI Properties      | 15,000                     |
| <b>Investments-HHR</b>            |                            |
| HHR-0672                          | 5,295                      |
| HHR-8076                          | 956,276                    |
| HHR-4561                          | 260,926                    |
| <b>Total Investments-HHR</b>      | <u>1,222,497</u>           |
| <b>Total Other Assets</b>         | <u>1,244,028</u>           |
| <b>TOTAL ASSETS</b>               | <u><u>\$ 2,115,940</u></u> |

See accountant's compilation report.

**CASA YOUTH SHELTER**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2014**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

**Accrued Expenses**

**Payroll** \$ 7,175

**Vacation** 11,545

**United Way** 2,682

**Retirement Contribution** (50)

**Total Accrued Expenses** 21,352

**Total Current Liabilities** 21,352

**Long Term Liabilities**

**Note Payable**

**Comm Dev** 45,000

**Total Note Payable** 45,000

**Total Long Term Liabilities** 45,000

**Total Liabilities** 66,352

**Net Assets**

**Unrestricted**

**Undesignated** 1,781,268

**Board Designated for Endowment Purposes** 112,788

**Permanently Restricted** 100,000

**Net Income** 55,532

**Total Net Assets** 2,049,588

**TOTAL LIABILITIES & NET ASSETS** \$ 2,115,940

See accountant's compilation report.

**CASA YOUTH SHELTER  
STATEMENT OF ACTIVITIES  
For the One Month and the Year Ended June 30, 2014**

|                                      | Period<br>Actual | Period<br>Budget | Variance           | Year-to-Date<br>Actual | Year-to-Date<br>Budget | Variance          |
|--------------------------------------|------------------|------------------|--------------------|------------------------|------------------------|-------------------|
| <b>Change in Unrestricted Assets</b> |                  |                  |                    |                        |                        |                   |
| <b>Support:</b>                      |                  |                  |                    |                        |                        |                   |
| <b>Contributions Income</b>          |                  |                  |                    |                        |                        |                   |
| Individuals Corporation              | 3,055            | 12,500           | (9,445)            | \$ 57,005              | \$ 150,000             | \$ (92,995)       |
| Foundation                           | -                | 6,250            | (6,250)            | 28,730                 | 75,000                 | (46,270)          |
| Organizations                        | 8,875            | 20,833           | (11,958)           | 305,919                | 250,000                | 55,919            |
| <b>Total Contributions Income</b>    | <u>11,930</u>    | <u>39,583</u>    | <u>(27,653)</u>    | <u>381,654</u>         | <u>375,000</u>         | <u>(8,344)</u>    |
| <b>Revenue:</b>                      |                  |                  |                    |                        |                        |                   |
| Starlettes                           | 1,300            | 1,750            | (450)              | 11,345                 | 21,000                 | (9,655)           |
| Casa Connection                      | -                | 1,000            | (1,000)            | 11,385                 | 12,000                 | (615)             |
| Youth Leadership Program             | -                | 42               | (42)               | 5,200                  | 500                    | 4,700             |
| Board Events                         | -                | 20,833           | (20,833)           | 296,819                | 250,000                | 46,819            |
| Client Fees                          | 1,863            | 3,333            | (1,470)            | 25,738                 | 40,000                 | (14,262)          |
| United Way Designation               | 430              | 5,833            | (5,403)            | 70,349                 | 70,000                 | 349               |
| Federal Funds Grant                  | 13,896           | 13,897           | (1)                | 170,572                | 166,763                | 3,809             |
| Dept Social Service Client Fees      | 11,378           | 7,083            | 4,295              | 96,696                 | 85,000                 | 11,696            |
| <b>Total Income</b>                  | <u>61,797</u>    | <u>96,272</u>    | <u>(34,475)</u>    | <u>1,111,274</u>       | <u>1,155,263</u>       | <u>(43,989)</u>   |
| <b>Expense</b>                       |                  |                  |                    |                        |                        |                   |
| <b>Salaries and Benefits</b>         |                  |                  |                    |                        |                        |                   |
| Salaries                             | 58,067           | 56,630           | 1,437              | 687,490                | 679,560                | 7,930             |
| Payroll Taxes                        | 4,914            | 5,250            | (336)              | 60,497                 | 63,000                 | (2,503)           |
| Medical Insurance                    | 3,977            | 3,500            | 477                | 45,777                 | 42,000                 | 3,777             |
| Worker's Comp Insurance              | 3,292            | 3,333            | (41)               | 38,050                 | 40,000                 | (1,950)           |
| Unemployment Insurance               | -                | -                | -                  | 562                    | -                      | 562               |
| Employee Life Insurance              | 172              | 144              | 28                 | 1,945                  | 1,729                  | 216               |
| <b>Total Salaries and Benefits</b>   | <u>70,422</u>    | <u>68,857</u>    | <u>1,565</u>       | <u>834,321</u>         | <u>826,289</u>         | <u>8,032</u>      |
| <b>Outside Services</b>              |                  |                  |                    |                        |                        |                   |
| Accounting & Audit                   | 365              | 342              | 23                 | 4,553                  | 4,100                  | 453               |
| Activities-Residents                 | 750              | 2,083            | (1,333)            | 24,650                 | 25,000                 | (350)             |
| Starlettes Expenses                  | 712              | 333              | 379                | 7,659                  | 4,000                  | 3,659             |
| Bank Charges                         | -                | 167              | (167)              | 3,184                  | 2,000                  | 1,184             |
| Board Events Expenses                | 169              | 17               | 152                | 423                    | 200                    | 223               |
| Board Programs                       | 2,150            | 9,167            | (7,017)            | 120,863                | 110,000                | 10,863            |
| Casa Connection Expenses             | 1,783            | 833              | 950                | 9,809                  | 10,000                 | (191)             |
| Employee Recognition                 | 76               | 417              | (341)              | 1,605                  | 5,000                  | (3,395)           |
| <b>Total Outside Services</b>        | <u>7,007</u>     | <u>13,398</u>    | <u>(6,391)</u>     | <u>263,636</u>         | <u>250,300</u>         | <u>113,336</u>    |
| <b>Total Expense</b>                 | <u>77,429</u>    | <u>82,255</u>    | <u>(4,826)</u>     | <u>1,097,957</u>       | <u>1,176,589</u>       | <u>(78,632)</u>   |
| <b>Change in Net Assets</b>          |                  |                  |                    |                        |                        |                   |
| <b>Total</b>                         | <u>\$ 11,930</u> | <u>\$ 39,583</u> | <u>\$ (27,653)</u> | <u>\$ 381,654</u>      | <u>\$ 375,000</u>      | <u>\$ (8,344)</u> |

See accountant's compilation report.  
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**CASA YOUTH SHELTER**  
**STATEMENT OF ACTIVITIES**  
**For the One Month and the Year Ended June 30, 2014**

|   | Period             |               | Year-to-Date     |                  | Variance           | Year-to-Date     |                  | Variance |
|---|--------------------|---------------|------------------|------------------|--------------------|------------------|------------------|----------|
|   | Actual             | Budget        | Actual           | Budget           |                    | Actual           | Budget           |          |
| Employee Training   | -                  | 167           | 792              | -                | (167)              | 2,000            | (1,208)          |          |
| Food  | 3,642              | 1,667         | 21,245           | 20,000           | 1,975              | 20,000           | 1,245            |          |
| Insurance   | 1,771              | 1,500         | 23,348           | 18,000           | 271                | 18,000           | 5,348            |          |
| Merchant Fee  | 72                 | 750           | 6,131            | 9,000            | (678)              | 9,000            | (2,869)          |          |
| Marketing-newsletter  | -                  | 833           | 3,457            | 10,000           | (833)              | 10,000           | (6,543)          |          |
| Marketing & Promotion   | -                  | 167           | -                | 2,000            | (167)              | 2,000            | (2,000)          |          |
| Office Expenses   | 39                 | 667           | 4,753            | 8,000            | (628)              | 8,000            | (3,247)          |          |
| Office Supplies   | 167                | 500           | 3,347            | 6,000            | (333)              | 6,000            | (2,653)          |          |
| Program Supplies  | 577                | 1,250         | 13,338           | 15,000           | (673)              | 15,000           | (1,662)          |          |
| Property Tax  | -                  | 133           | 1,950            | 1,600            | (133)              | 1,600            | 350              |          |
| Postage   | 321                | 333           | 2,721            | 4,000            | (12)               | 4,000            | (1,279)          |          |
| Professional Fees   | -                  | 42            | 394              | 500              | (42)               | 500              | (106)            |          |
| Repairs & Maintenance   | 1,574              | 1,667         | 21,538           | 20,000           | (93)               | 20,000           | 1,538            |          |
| Storage   | -                  | 167           | -                | 2,000            | (167)              | 2,000            | (2,000)          |          |
| Taxes, Licenses & Dues  | 570                | 1,000         | 14,787           | 12,000           | (430)              | 12,000           | 2,787            |          |
| Telephone/Cable   | 506                | 583           | 6,892            | 7,000            | (77)               | 7,000            | (108)            |          |
| Utilities   | 1,362              | 1,083         | 14,077           | 13,000           | 279                | 13,000           | 1,077            |          |
| Van Insurance/Gas/Maint   | 341                | 833           | 6,997            | 10,000           | (492)              | 10,000           | (3,003)          |          |
| Youth Leadership Program Expenses                                 | 207                | 90            | 1,781            | 1,074            | 118                | 1,074            | 707              |          |
| Misc. Expenses  | -                  | 42            | -                | 500              | (42)               | 500              | (500)            |          |
| <b>Total Expense</b>  | <b>87,853</b>      | <b>96,272</b> | <b>1,161,227</b> | <b>1,155,263</b> | <b>(8,419)</b>     | <b>1,155,263</b> | <b>5,964</b>     |          |
| Change in Unrestricted Assets before<br>Other Income and Expenses | (26,056)           | -             | (49,953)         | -                | (26,056)           | -                | (49,953)         |          |
| Other Income/Expense  |                    |               |                  |                  |                    |                  |                  |          |
| Other Income  |                    |               |                  |                  |                    |                  |                  |          |
| Other Income  | 123                | -             | 2,349            | -                | 123                | -                | 2,349            |          |
| Interest Income   | 1,605              | -             | 23,611           | -                | 1,605              | -                | 23,611           |          |
| Investment Income/Loss  | 12,411             | -             | 119,499          | -                | 12,411             | -                | 119,499          |          |
| <b>Total Other Income</b>   | <b>14,139</b>      | <b>-</b>      | <b>145,459</b>   | <b>-</b>         | <b>14,139</b>      | <b>-</b>         | <b>145,459</b>   |          |
| Other Expense   |                    |               |                  |                  |                    |                  |                  |          |
| Other Expense   |                    |               |                  |                  |                    |                  |                  |          |
| Depreciation Expense  | 2,480              | -             | 29,760           | -                | 2,480              | -                | 29,760           |          |
| Investment Mgmt Fees  | -                  | -             | 10,214           | -                | -                  | -                | 10,214           |          |
| <b>Total Other Expense</b>  | <b>2,480</b>       | <b>-</b>      | <b>39,974</b>    | <b>-</b>         | <b>2,480</b>       | <b>-</b>         | <b>39,974</b>    |          |
| <b>Net Other Income</b>   | <b>11,659</b>      | <b>-</b>      | <b>105,485</b>   | <b>-</b>         | <b>11,659</b>      | <b>-</b>         | <b>105,485</b>   |          |
| <b>Change in Unrestricted Net Assets</b>                          | <b>\$ (14,397)</b> | <b>\$ -</b>   | <b>\$ 55,532</b> | <b>\$ -</b>      | <b>\$ (14,397)</b> | <b>\$ -</b>      | <b>\$ 55,532</b> |          |

See accountant's compilation report.  
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