

**Orange County Women's Chorus**  
**Unaudited Statement of Position**  
 As of June 30, 2012 and 2011

	Jun 30, 12	Jun 30, 11
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1010 · Cash in bank - operating(Chase)	11,899.69	18,398.31
1040 · Petty cash	200.00	0.00
1070 · Savings & ST invest. (Chase MM)	15,025.27	15,014.98
<b>Total Checking/Savings</b>	27,124.96	33,413.29
<b>Accounts Receivable</b>		
1110 · Accounts receivable		
1111 · AR from Singers for Music/ CDs	252.00	234.85
1113 · Vendini AR for online sales	133.49	57.43
<b>Total 1110 · Accounts receivable</b>	385.49	292.28
1115 · Doubtful accounts allowance	-89.00	-184.70
1210 · Pledges receivable	142.85	235.85
1215 · Doubtful pledges allowance	-142.85	-235.85
<b>Total Accounts Receivable</b>	296.49	107.58
<b>Other Current Assets</b>		
1299 · Undeposited Funds	4,157.00	1,792.60
1430 · Prepaid General Liability Ins.	106.25	149.25
1435 · Prepaid D&O Insurance	796.00	796.00
1445 · Prepaid Postage	188.84	342.29
1450 · Prepaid expenses	1,123.97	418.30
1460 · Deposits	4,425.00	0.00
<b>Total Other Current Assets</b>	10,797.06	3,498.44
<b>Total Current Assets</b>	38,218.51	37,019.31
<b>TOTAL ASSETS</b>	38,218.51	37,019.31

**Orange County Women's Chorus**  
**Unaudited Statement of Position**  
 As of June 30, 2012 and 2011

	Jun 30, 12	Jun 30, 11
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2010 - Accounts payable	325.12	0.00
<b>Total Accounts Payable</b>	325.12	0.00
<b>Other Current Liabilities</b>		
2015 - Accrued Liabilities	750.00	0.00
2016 - Accrued license fees	101.75	31.28
2017 - Accrued consulting fees	1,000.00	1,000.00
<b>Total 2015 - Accrued Liabilities</b>	1,851.75	1,031.28
<b>Total Other Current Liabilities</b>	1,851.75	1,031.28
<b>Total Current Liabilities</b>	2,176.87	1,031.28
<b>Total Liabilities</b>	2,176.87	1,031.28
<b>Net Assets</b>		
3001 - Opening Bal Net Assets	9,642.54	9,642.54
3010 - Unrestricted net assets	26,345.49	23,891.24
Net Income	53.61	2,454.25
<b>Total Unrestricted Net Assets</b>	36,041.64	35,988.03
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>38,218.51</b>	<b>37,019.31</b>

**Orange County Women's Chorus**  
**Unaudited Statement of Activities, CY vs. LY**  
 For the Years Ended June 30, 2012 and 2011

	Jul '11 - Jun 12	Jul '10 - Jun 11	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4 - Contributed support</b>				
<b>4010 - Individual contributions</b>				
4011 - iGive.com contributions	227.93	70.97	156.96	221.16%
4010 - Individual contributions - Other	10,916.03	20,252.95	(9,336.92)	(46.1%)
<b>Total 4010 - Individual contributions</b>	<u>11,143.96</u>	<u>20,323.92</u>	<u>(9,179.96)</u>	<u>(45.17%)</u>
4015 - Corporate contributions	1,100.00	4,600.00	(3,500.00)	(76.09%)
4020 - Singer contributions	11,910.00	9,347.15	2,562.85	27.42%
<b>4025 - Board member contributions</b>				
4026 - Community Board Member Contrib.	1,350.00	1,610.00	(260.00)	(16.15%)
4025 - Board member contributions - Other	8,282.00	13,062.00	(4,780.00)	(36.6%)
<b>Total 4025 - Board member contributions</b>	<u>9,632.00</u>	<u>14,672.00</u>	<u>(5,040.00)</u>	<u>(34.35%)</u>
4075 - Uncollectible pledges - est	93.00	539.15	(446.15)	(82.75%)
4110 - Donated pro services - GAAP	400.00	4,500.00	(4,100.00)	(91.11%)
4130 - Gifts in kind - goods	6,783.13	6,619.06	164.07	2.48%
4150 - Donated use of facilities	525.00	875.00	(350.00)	(40.0%)
4230 - Foundation/trust grants	6,500.00	4,377.50	2,122.50	48.49%
<b>Total 4 - Contributed support</b>	<u>48,087.09</u>	<u>65,853.78</u>	<u>(17,766.69)</u>	<u>(26.98%)</u>
<b>5 - Earned revenues</b>				
<b>5010 - Single ticket sales</b>				
5011 - Box office processing fee		(297.45)	297.45	100.0%
5010 - Single ticket sales - Other	12,535.50	16,424.28	(3,888.78)	(23.68%)
<b>Total 5010 - Single ticket sales</b>	<u>12,535.50</u>	<u>16,126.83</u>	<u>(3,591.33)</u>	<u>(22.27%)</u>
5020 - Subscription ticket sales	1,185.00	1,500.00	(315.00)	(21.0%)
5310 - Interest-savings/short-term inv	12.66	8.45	4.21	49.82%
<b>Total 5 - Earned revenues</b>	<u>13,733.16</u>	<u>17,635.28</u>	<u>(3,902.12)</u>	<u>(22.13%)</u>
<b>5800 - Special events</b>				
5810 - Special events - non-gift rev	0.00	2,872.84	(2,872.84)	(100.0%)
5820 - Special events - gift revenue	3,493.00	2,265.00	1,228.00	54.22%
<b>Total 5800 - Special events</b>	<u>3,493.00</u>	<u>5,137.84</u>	<u>(1,644.84)</u>	<u>(32.01%)</u>
<b>Total Income</b>	<u>65,313.25</u>	<u>88,626.90</u>	<u>(23,313.65)</u>	<u>(26.31%)</u>

**Orange County Women's Chorus**  
**Unaudited Statement of Activities, CY vs. LY**  
 For the Years Ended June 30, 2012 and 2011

	Jul '11 - Jun 12	Jul '10 - Jun 11	\$ Change	% Change
<b>Expense</b>				
<b>7300 · Program/Artistic Expenses</b>				
7310 · Artistic Director	13,000.00	13,400.00	(400.00)	(2.99%)
7315 · Conducting Intern	2,000.00	1,625.00	375.00	23.08%
7320 · Rehearsal accompanist	3,705.00	3,650.00	55.00	1.51%
7330 · Guest artists	6,450.00	17,453.81	(11,003.81)	(63.05%)
7340 · Commissioned Work	1,000.00	4,000.00	(3,000.00)	(75.0%)
<b>Total 7300 · Program/Artistic Expenses</b>	<b>26,155.00</b>	<b>40,128.81</b>	<b>(13,973.81)</b>	<b>(34.82%)</b>
<b>7400 · Program/Production Expenses</b>				
<b>7410 · Concert Direct Marketing</b>				
7411 · Concert marketing design fees	1,260.00	1,389.50	(129.50)	(9.32%)
7410 · Concert Direct Marketing - Other	1,955.79	1,506.49	449.30	29.82%
<b>Total 7410 · Concert Direct Marketing</b>	<b>3,215.79</b>	<b>2,895.99</b>	<b>319.80</b>	<b>11.04%</b>
7415 · Online box office fee, indiv tx	175.56	0.00	175.56	100.0%
7416 · Online box office fee, subscr	26.55	0.00	26.55	100.0%
<b>7420 · Printing and copying</b>				
7421 · Print design fees	645.75	150.00	495.75	330.5%
7420 · Printing and copying - Other	2,764.46	3,038.35	(273.89)	(9.01%)
<b>Total 7420 · Printing and copying</b>	<b>3,410.21</b>	<b>3,188.35</b>	<b>221.86</b>	<b>6.96%</b>
7430 · Reception expenses	240.00	0.00	240.00	100.0%
7440 · Postage, shipping, delivery	1,476.05	1,175.53	300.52	25.57%
7450 · Mailing services	828.71	673.05	155.66	23.13%
7455 · Marketing incentives	239.97	161.35	78.62	48.73%
7460 · Concert recording	600.00	600.00	0.00	0.0%
7465 · Concert hall technical support	250.00	1,800.00	(1,550.00)	(86.11%)
<b>7470 · Advertising</b>				
7471 · Advertising design fees	236.25	150.00	86.25	57.5%
7470 · Advertising - Other	2,168.90	2,098.90	70.00	3.34%
<b>Total 7470 · Advertising</b>	<b>2,405.15</b>	<b>2,248.90</b>	<b>156.25</b>	<b>6.95%</b>
7480 · Venue rental	2,100.00	2,415.00	(315.00)	(13.04%)
7490 · Donated services and supplies	318.97	0.00	318.97	100.0%
<b>Total 7400 · Program/Production Expenses</b>	<b>15,286.96</b>	<b>15,158.17</b>	<b>128.79</b>	<b>0.85%</b>

**Orange County Women's Chorus**  
**Unaudited Statement of Activities, CY vs. LY**  
 For the Years Ended June 30, 2012 and 2011

	Jul '11 - Jun 12	Jul '10 - Jun 11	\$ Change	% Change
<b>7500 · Other personnel expenses</b>				
7540 · Professional fees - other				
7580 · Donated pro services - GAAP	400.00	4,500.00	(4,100.00)	(91.11%)
<b>Total 7500 · Other personnel expenses</b>	<u>400.00</u>	<u>4,500.00</u>	<u>(4,100.00)</u>	<u>(91.11%)</u>
<b>8100 · Non-personnel expenses</b>				
<b>8110 · Supplies</b>				
8111 · Print material design fees	31.50	392.50	(361.00)	(91.98%)
8110 · Supplies - Other	1,147.58	1,236.43	(88.85)	(7.19%)
<b>Total 8110 · Supplies</b>	<u>1,179.08</u>	<u>1,628.93</u>	<u>(449.85)</u>	<u>(27.62%)</u>
8120 · Donated materials & supplies	6,464.16	6,619.06	(154.90)	(2.34%)
8130 · Telephone & telecommunications	813.73	709.15	104.58	14.75%
8140 · Postage, shipping, delivery	446.09	1,061.23	(615.14)	(57.97%)
8165 · Website maintenance	664.75	2,083.70	(1,418.95)	(68.1%)
8170 · Printing & copying	59.26	0.00	59.26	100.0%
8180 · Books, subscriptions, reference	78.00	45.00	33.00	73.33%
<b>Total 8100 · Non-personnel expenses</b>	<u>9,705.07</u>	<u>12,147.07</u>	<u>(2,442.00)</u>	<u>(20.1%)</u>
<b>8200 · Occupancy expenses</b>				
<b>8210 · Rent, parking, other occupancy</b>				
8211 · Rehearsal space rental	1,640.00	1,750.00	(110.00)	(6.29%)
8212 · Board meeting space rental	75.00	75.00	0.00	0.0%
8213 · Event space rental	0.00	200.00	(200.00)	(100.0%)
8214 · Valet parking	0.00	387.00	(387.00)	(100.0%)
<b>Total 8210 · Rent, parking, other occupancy</b>	<u>1,715.00</u>	<u>2,412.00</u>	<u>(697.00)</u>	<u>(28.9%)</u>
8280 · Donated facilities - GAAP	525.00	875.00	(350.00)	(40.0%)
<b>Total 8200 · Occupancy expenses</b>	<u>2,240.00</u>	<u>3,287.00</u>	<u>(1,047.00)</u>	<u>(31.85%)</u>
<b>8300 · Travel &amp; meetings expenses</b>				
8310 · Travel	5,507.31	5,621.75	(114.44)	(2.04%)
8320 · Conference, convention, meeting	1,390.25	1,045.00	345.25	33.04%
<b>Total 8300 · Travel &amp; meetings expenses</b>	<u>6,897.56</u>	<u>6,666.75</u>	<u>230.81</u>	<u>3.46%</u>

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 For the Years Ended June 30, 2012 and 2011

	<u>Jul '11 - Jun 12</u>	<u>Jul '10 - Jun 11</u>	<u>\$ Change</u>	<u>% Change</u>
<b>8500 · Misc expenses</b>				
8515 · Bank service fees	125.47	177.81	(52.34)	(29.44%)
8516 · Online donation service fees	99.73	180.70	(80.97)	(44.81%)
8520 · Insurance - general liability	468.00	597.00	(129.00)	(21.61%)
8525 · Insurance--D&O	1,194.00	1,231.34	(37.34)	(3.03%)
8530 · Membership dues - organization	825.00	889.00	(64.00)	(7.2%)
8580 · Music expenses	1,157.83	643.26	514.57	79.99%
8585 · CD expenses	164.00	240.25	(76.25)	(31.74%)
8595 · Gifts	270.02	79.99	190.03	237.57%
<b>Total 8500 · Misc expenses</b>	<u>4,304.05</u>	<u>4,039.35</u>	<u>264.70</u>	<u>6.55%</u>
<b>8600 · Business expenses</b>				
8640 · Licenses	226.00	220.50	5.50	2.49%
8670 · Organizational (corp) expenses	45.00	25.00	20.00	80.0%
<b>Total 8600 · Business expenses</b>	<u>271.00</u>	<u>245.50</u>	<u>25.50</u>	<u>10.39%</u>
<b>Total Expense</b>	<u>65,259.64</u>	<u>86,172.65</u>	<u>(20,913.01)</u>	<u>(24.27%)</u>
<b>Net Ordinary Income</b>	<u>53.61</u>	<u>2,454.25</u>	<u>(2,400.64)</u>	<u>(97.82%)</u>
<b>Net Income</b>	<u><u>53.61</u></u>	<u><u>2,454.25</u></u>	<u><u>(2,400.64)</u></u>	<u><u>(97.82%)</u></u>

**Orange County Women's Chorus**  
**Unaudited Statement of Cash Flows**  
For the Year Ended June 30, 2012

	<u>Jul '11 - Jun 12</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	53.61
Adjustments to reconcile Net Income to net cash provided by operations:	
1111 - AR from Singers for Music/ CDs	(17.15)
1113 - Vendini AR for online sales	(76.06)
1115 - Doubtful accounts allowance	(95.70)
1210 - Pledges receivable	93.00
1215 - Doubtful pledges allowance	(93.00)
1430 - Prepaid General Liability Ins.	43.00
1445 - Prepaid Postage	153.45
1450 - Prepaid expenses	(705.67)
1460 - Deposits	(4,425.00)
2010 - Accounts payable	325.12
2015 - Accrued liabilities	750.00
2016 - Accrued license fees	70.47
Net cash provided by Operating Activities	<u>(3,923.93)</u>
 Net cash increase for period	 (3,923.93)
 Cash at beginning of period	 <u>35,205.89</u>
Cash at end of period	<u><u>31,281.96</u></u>