

Orange County Women's Chorus
Unaudited Statement of Position
 As of June 30, 2011 and 2010

	Jun 30, 11	Jun 30, 10
ASSETS		
Current Assets		
Checking/Savings		
1010 - Cash in bank - operating(Chase)	18,398.31	19,146.04
1070 - Savings & ST invest. (Chase MM)	15,014.98	15,009.06
Total Checking/Savings	33,413.29	34,155.10
Accounts Receivable		
1110 - Accounts receivable		
1111 - AR from Singers for Music/ CDs	234.85	22.00
1113 - Vendini AR for online sales	57.43	37.46
Total 1110 - Accounts receivable	292.28	59.46
1115 - Doubtful accounts allowance	-184.70	0.00
1210 - Pledges receivable	235.85	793.00
1215 - Doubtful pledges allowance	-235.85	-775.00
Total Accounts Receivable	107.58	77.46
Other Current Assets		
1299 - Undeposited Funds	1,792.60	1,050.00
1430 - Prepaid General Liability Ins.	149.25	149.25
1435 - Prepaid D&O Insurance	796.00	833.34
1445 - Prepaid Postage	342.29	469.46
1450 - Prepaid expenses	418.30	372.05
Total Other Current Assets	3,498.44	2,874.10
Total Current Assets	37,019.31	37,106.66
TOTAL ASSETS	37,019.31	37,106.66

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	<u>Jun 30, 11</u>	<u>Jun 30, 10</u>
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2015 - Accrued Liabilities		
2016 - Accrued license fees	31.28	77.38
2017 - Accrued consulting fees	1,000.00	750.00
2015 - Accrued Liabilities - Other	0.00	28.00
Total 2015 - Accrued Liabilities	<u>1,031.28</u>	<u>855.38</u>
2350 - Unearned/deferred rev - other		
2353 - Deferred revenue--grants	0.00	1,717.50
2354 - Deferred revenue--contributions	0.00	1,000.00
Total 2350 - Unearned/deferred rev - other	<u>0.00</u>	<u>2,717.50</u>
Total Other Current Liabilities	<u>1,031.28</u>	<u>3,572.88</u>
Total Current Liabilities	<u>1,031.28</u>	<u>3,572.88</u>
Total Liabilities	1,031.28	3,572.88
Net Assets		
3001 - Opening Bal Net Assets	9,642.54	9,642.54
3010 - Unrestricted net assets	23,891.24	21,491.34
Net Income	2,454.25	2,399.90
Total Unrestricted Net Assets	<u>35,988.03</u>	<u>33,533.78</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>37,019.31</u></u>	<u><u>37,106.66</u></u>

Orange County Women's Chorus
Unaudited Statement of Activities, CY vs. LY
For the Years Ended June 30, 2011 and 2010

	<u>Jul '10 - Jun 11</u>	<u>Jul '09 - Jun 10</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4 · Contributed support				
4010 · Individual contributions				
4011 · iGive.com contributions	70.97	73.42	(2.45)	(3.34%)
4010 · Individual contributions - Other	20,072.25	9,523.40	10,548.85	110.77%
Total 4010 · Individual contributions	<u>20,143.22</u>	<u>9,596.82</u>	<u>10,546.40</u>	<u>109.9%</u>
4015 · Corporate contributions	4,600.00	1,875.00	2,725.00	145.33%
4020 · Singer contributions	9,347.15	8,758.00	589.15	6.73%
4025 · Board member contributions				
4026 · Community Board Member Contrib.	1,610.00	3,000.00	(1,390.00)	(46.33%)
4025 · Board member contributions - Other	13,062.00	7,800.00	5,262.00	67.46%
Total 4025 · Board member contributions	<u>14,672.00</u>	<u>10,800.00</u>	<u>3,872.00</u>	<u>35.85%</u>
4075 · Uncollectible pledges - est	539.15	0.00	539.15	100.0%
4110 · Donated pro services - GAAP	4,500.00	375.00	4,125.00	1,100.0%
4130 · Gifts in kind - goods	6,619.06	6,051.44	567.62	9.38%
4150 · Donated use of facilities	875.00	700.00	175.00	25.0%
4230 · Foundation/trust grants	4,377.50	5,782.50	(1,405.00)	(24.3%)
4250 · Nonprofit organization grants	0.00	100.00	(100.00)	(100.0%)
Total 4 · Contributed support	<u>65,673.08</u>	<u>44,038.76</u>	<u>21,634.32</u>	<u>49.13%</u>
5 · Earned revenues				
5010 · Single ticket sales				
5011 · Box office processing fee	(297.45)	(839.38)	541.93	(64.56%)
5010 · Single ticket sales - Other	16,424.28	13,739.50	2,684.78	19.54%
Total 5010 · Single ticket sales	<u>16,126.83</u>	<u>12,900.12</u>	<u>3,226.71</u>	<u>25.01%</u>
5020 · Subscription ticket sales	1,500.00	0.00	1,500.00	100.0%
5310 · Interest-savings/short-term inv	8.45	11.13	(2.68)	(24.08%)
Total 5 · Earned revenues	<u>17,635.28</u>	<u>12,911.25</u>	<u>4,724.03</u>	<u>36.59%</u>
5800 · Special events				
5810 · Special events - non-gift rev	2,872.84	0.00	2,872.84	100.0%
5820 · Special events - gift revenue	2,265.00	2,215.00	50.00	2.26%
Total 5800 · Special events	<u>5,137.84</u>	<u>2,215.00</u>	<u>2,922.84</u>	<u>131.96%</u>
Total Income	<u>88,446.20</u>	<u>59,165.01</u>	<u>29,281.19</u>	<u>49.49%</u>

Orange County Women's Chorus
Unaudited Statement of Activities, CY vs. LY
For the Years Ended June 30, 2011 and 2010

Expense	Jul '10 - Jun 11	Jul '09 - Jun 10	\$ Change	% Change
7300 · Program/Artistic Expenses				
7310 · Artistic Director	13,400.00	12,000.00	1,400.00	11.67%
7315 · Conducting Intern	1,625.00	500.00	1,125.00	225.0%
7320 · Rehearsal accompanist	3,650.00	3,832.50	(182.50)	(4.76%)
7325 · Choral clinicians	0.00	500.00	(500.00)	(100.0%)
7330 · Guest artists	17,453.81	4,525.00	12,928.81	285.72%
7340 · Commissioned Work	4,000.00	1,000.00	3,000.00	300.0%
Total 7300 · Program/Artistic Expenses	40,128.81	22,357.50	17,771.31	79.49%
7400 · Program/Production Expenses				
7410 · Concert Direct Marketing				
7411 · Concert marketing design fees	1,389.50	704.00	685.50	97.37%
7410 · Concert Direct Marketing - Other	1,506.49	1,891.02	(384.53)	(20.34%)
Total 7410 · Concert Direct Marketing	2,895.99	2,595.02	300.97	11.6%
7420 · Printing and copying				
7421 · Print design fees	150.00	50.00	100.00	200.0%
7420 · Printing and copying - Other	3,038.35	2,524.40	513.95	20.36%
Total 7420 · Printing and copying	3,188.35	2,574.40	613.95	23.85%
7440 · Postage, shipping, delivery	1,175.53	876.91	298.62	34.05%
7450 · Mailing services	673.05	638.78	34.27	5.37%
7455 · Marketing incentives	161.35	19.98	141.37	707.56%
7460 · Concert recording	600.00	500.00	100.00	20.0%
7465 · Concert hall technical support	1,800.00	1,296.00	504.00	38.89%
7470 · Advertising				
7471 · Advertising design fees	150.00	50.00	100.00	200.0%
7470 · Advertising - Other	2,098.90	3,066.44	(967.54)	(31.55%)
Total 7470 · Advertising	2,248.90	3,116.44	(867.54)	(27.84%)
7480 · Venue rental	2,415.00	4,120.00	(1,705.00)	(41.38%)
7485 · Piano rental	0.00	425.00	(425.00)	(100.0%)
7490 · Donated services and supplies	0.00	679.51	(679.51)	(100.0%)
Total 7400 · Program/Production Expenses	15,158.17	16,842.04	(1,683.87)	(10.0%)
7500 · Other personnel expenses				
7540 · Professional fees - other	0.00	825.00	(825.00)	(100.0%)
7560 · Marketing consulting	0.00	1,109.29	(1,109.29)	(100.0%)
7565 · Marketing intern	0.00	700.00	(700.00)	(100.0%)
7580 · Donated pro services - GAAP	4,500.00	375.00	4,125.00	1,100.0%
Total 7500 · Other personnel expenses	4,500.00	3,009.29	1,490.71	49.54%

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For the Years Ended June 30, 2011 and 2010

	<u>Jul '10 - Jun 11</u>	<u>Jul '09 - Jun 10</u>	<u>\$ Change</u>	<u>% Change</u>
8100 · Non-personnel expenses				
8110 · Supplies				
8111 · Print material design fees	392.50	0.00	392.50	100.0%
8110 · Supplies - Other	1,236.43	720.27	516.16	71.66%
Total 8110 · Supplies	<u>1,628.93</u>	<u>720.27</u>	<u>908.66</u>	<u>126.16%</u>
8120 · Donated materials & supplies	6,619.06	5,371.93	1,247.13	23.22%
8130 · Telephone & telecommunications	709.15	593.35	115.80	19.52%
8140 · Postage, shipping, delivery	1,061.23	868.88	192.35	22.14%
8165 · Website maintenance	2,083.70	562.75	1,520.95	270.27%
8180 · Books, subscriptions, reference	45.00	0.00	45.00	100.0%
Total 8100 · Non-personnel expenses	<u>12,147.07</u>	<u>8,117.18</u>	<u>4,029.89</u>	<u>49.65%</u>
8200 · Occupancy expenses				
8210 · Rent, parking, other occupancy				
8211 · Rehearsal space rental	1,750.00	1,780.00	(30.00)	(1.69%)
8212 · Board meeting space rental	75.00	75.00	0.00	0.0%
8213 · Event space rental	200.00	0.00	200.00	100.0%
8214 · Valet parking	387.00	0.00	387.00	100.0%
Total 8210 · Rent, parking, other occupancy	<u>2,412.00</u>	<u>1,855.00</u>	<u>557.00</u>	<u>30.03%</u>
8280 · Donated facilities - GAAP	875.00	700.00	175.00	25.0%
Total 8200 · Occupancy expenses	<u>3,287.00</u>	<u>2,555.00</u>	<u>732.00</u>	<u>28.65%</u>
8300 · Travel & meetings expenses				
8310 · Travel	5,621.75	0.00	5,621.75	100.0%
8320 · Conference, convention, meeting	1,045.00	0.00	1,045.00	100.0%
Total 8300 · Travel & meetings expenses	<u>6,666.75</u>	<u>0.00</u>	<u>6,666.75</u>	<u>100.0%</u>
8500 · Misc expenses				
8515 · Bank service fees	177.81	280.94	(103.13)	(36.71%)
8520 · Insurance - general liability	597.00	597.00	0.00	0.0%
8525 · Insurance--D&O	1,231.34	1,250.00	(18.66)	(1.49%)
8530 · Membership dues - organization	889.00	470.00	419.00	89.15%
8580 · Music expenses	643.26	245.31	397.95	162.22%
8585 · CD expenses	240.25	604.00	(363.75)	(60.22%)
8595 · Gifts	79.99	172.85	(92.86)	(53.72%)
8500 · Misc expenses - Other				
Total 8500 · Misc expenses	<u>3,858.65</u>	<u>3,620.10</u>	<u>238.55</u>	<u>6.59%</u>
8600 · Business expenses				
8640 · Licenses	220.50	219.00	1.50	0.69%
8670 · Organizational (corp) expenses	25.00	45.00	(20.00)	(44.44%)
Total 8600 · Business expenses	<u>245.50</u>	<u>264.00</u>	<u>(18.50)</u>	<u>(7.01%)</u>
Total Expense	<u>85,991.95</u>	<u>56,765.11</u>	<u>29,226.84</u>	<u>51.49%</u>
Net Ordinary Income	<u>2,454.25</u>	<u>2,399.90</u>	<u>54.35</u>	<u>2.27%</u>
Net Income	<u>2,454.25</u>	<u>2,399.90</u>	<u>54.35</u>	<u>2.27%</u>

Orange County Women's Chorus
Unaudited Statement of Cash Flows
For the Year Ended June 30, 2011

	<u>Jul '10 - Jun 11</u>
OPERATING ACTIVITIES	
Net Income	2,454.25
Adjustments to reconcile Net Income to net cash provided by operations:	
1111 · AR from Singers for Music/ CDs	(212.85)
1113 · Vendini AR for online sales	(19.97)
1115 · Doubtful accounts allowance	184.70
1210 · Pledges receivable	557.15
1215 · Doubtful pledges allowance	(539.15)
1435 · Prepaid D&O Insurance	37.34
1445 · Prepaid Postage	127.17
1450 · Prepaid expenses	(46.25)
2015 · Accrued Liabilities	(28.00)
2016 · Accrued license fees	(46.10)
2017 · Accrued consulting fees	250.00
2353 · Deferred revenue--grants	(1,717.50)
2354 · Deferred revenue--contributions	(1,000.00)
Net cash provided by Operating Activities	<u>0.79</u>
Net cash increase for period	0.79
Cash at beginning of period	<u>35,205.10</u>
Cash at end of period	<u><u>35,205.89</u></u>