

Orange County Women's Chorus  
**Unaudited Balance Sheet**  
 As of June 30, 2014 and 2013

	<u>Jun 30, 14</u>	<u>Jun 30, 13</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1010 · Cash in bank - operating(Chase)	32,128.82	22,396.44
1070 · Savings & ST invest. (Chase MM)	<u>15,055.23</u>	<u>15,040.19</u>
<b>Total Checking/Savings</b>	47,184.05	37,436.63
<b>Accounts Receivable</b>		
1110 · Accounts receivable		
1111 · AR from Singers for G&A items	276.00	554.00
1113 · Vendini AR for online sales	<u>75.06</u>	<u>44.88</u>
<b>Total 1110 · Accounts receivable</b>	351.06	598.88
1115 · Doubtful accounts allowance	-157.00	-522.50
1210 · Pledges receivable	1,150.00	375.00
1215 · Doubtful pledges allowance	<u>-1,150.00</u>	<u>-375.00</u>
<b>Total Accounts Receivable</b>	194.06	76.38
<b>Other Current Assets</b>		
1299 · Undeposited Funds	4,802.00	1,840.50
1430 · Prepaid General Liability Ins.	209.33	210.83
1435 · Prepaid D&O Insurance	988.50	796.00
1445 · Prepaid Postage	385.47	265.59
1450 · Prepaid expenses	1,349.58	1,293.97
1460 · Deposits	1,025.00	525.00
1470 · Deposits held by ACFEA	<u>38,193.00</u>	<u>0.00</u>
<b>Total Other Current Assets</b>	46,952.88	4,931.89
<b>Total Current Assets</b>	<u>94,330.99</u>	<u>42,444.90</u>
<b>TOTAL ASSETS</b>	<u><u>94,330.99</u></u>	<u><u>42,444.90</u></u>

Orange County Women's Chorus  
**Unaudited Balance Sheet**  
 As of June 30, 2014 and 2013

	<u>Jun 30, 14</u>	<u>Jun 30, 13</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2010 - Accounts payable	318.68	562.89
<b>Total Accounts Payable</b>	<u>318.68</u>	<u>562.89</u>
<b>Other Current Liabilities</b>		
<b>2015 - Accrued Liabilities</b>		
2016 - Accrued license fees	34.98	62.82
2017 - Accrued consulting fees	80.00	780.00
2015 - Accrued Liabilities - Other	<u>5,000.00</u>	<u>0.00</u>
<b>Total 2015 - Accrued Liabilities</b>	5,114.98	842.82
<b>2350 - Unearned/deferred rev - other</b>		
2351 - Deferred revenue--Board contrib	0.00	1,000.00
2354 - Deferred revenue--contributions	0.00	1,000.00
2357 - Deferred revenue--UK Tour 2015	47,450.00	0.00
2358 - Deferred Revenue--Tour Scholar	<u>1,750.00</u>	<u>0.00</u>
<b>Total 2350 - Unearned/deferred rev - other</b>	<u>49,200.00</u>	<u>2,000.00</u>
<b>Total Other Current Liabilities</b>	<u>54,314.98</u>	<u>2,842.82</u>
<b>Total Current Liabilities</b>	<u>54,633.66</u>	<u>3,405.71</u>
<b>Total Liabilities</b>	54,633.66	3,405.71
<b>Equity</b>		
3001 - Opening Bal Equity	9,642.54	9,642.54
3010 - Unrestrict (retained earnings)	29,396.65	26,399.10
Net Income	<u>658.14</u>	<u>2,997.55</u>
<b>Total Equity</b>	<u>39,697.33</u>	<u>39,039.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>94,330.99</u></u>	<u><u>42,444.90</u></u>

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2014

Ordinary Income/Expense	Jul - Sep 13			Oct - Dec 13			Jan - Mar 14		
	Budget	\$ Over Budget		Budget	\$ Over Budget		Budget	\$ Over Budget	
<b>Income</b>									
<b>4 - Contributed support</b>									
4010 - Individual contributions									
4011 - iGive.com contributions	34.36		34.36	27.04	50.00	(22.96)	31.55	50.00	(18.45)
4010 - Individual contributions - Other	277.36	300.00	(22.64)	9,866.67	15,000.00	(5,133.33)	1,388.26	325.00	1,063.26
<b>Total 4010 - Individual contributions</b>	<b>311.72</b>	<b>300.00</b>	<b>11.72</b>	<b>9,893.71</b>	<b>15,050.00</b>	<b>(5,156.29)</b>	<b>1,419.81</b>	<b>375.00</b>	<b>1,044.81</b>
4015 - Corporate contributions	1,000.00	1,000.00	0.00	500.00	0.00	500.00	1,500.00	0.00	1,500.00
4020 - Singer contributions	12,363.00	9,900.00	2,463.00	0.00	0.00	0.00	376.00	0.00	376.00
4025 - Board member contributions									
4026 - Community Board Member Contrib.	50.00	250.00	(200.00)	750.00	750.00	0.00	0.00	0.00	0.00
4025 - Board member contributions - Other	11,303.00	13,000.00	(1,697.00)	(1,565.00)	0.00	(1,565.00)	0.00	0.00	0.00
<b>Total 4025 - Board member contributions</b>	<b>11,353.00</b>	<b>13,250.00</b>	<b>(1,897.00)</b>	<b>(815.00)</b>	<b>750.00</b>	<b>(1,565.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
4075 - Uncollectible pledges - est	(125.00)	(250.00)	125.00	(205.00)	0.00	(205.00)	80.00	0.00	80.00
4110 - Donated pro services - GAAP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4130 - Gifts in kind - goods	318.08	0.00	318.08	1,315.12	3,750.00	(2,434.88)	289.49	250.00	39.49
4150 - Donated use of facilities	0.00	350.00	(350.00)	175.00	175.00	0.00	175.00	175.00	0.00
4230 - Foundation/trust grants	3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
4540 - Local government grants	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4 - Contributed support</b>	<b>29,220.80</b>	<b>27,550.00</b>	<b>1,670.80</b>	<b>10,863.83</b>	<b>19,725.00</b>	<b>(8,861.17)</b>	<b>3,840.30</b>	<b>1,800.00</b>	<b>2,040.30</b>
<b>5 - Earned revenues</b>									
5010 - Single ticket sales	0.00	0.00	0.00	6,040.00	5,650.00	390.00	8,120.00	5,825.00	2,295.00
5020 - Subscription ticket sales	0.00	0.00	0.00	395.00	250.00	145.00	530.00	350.00	180.00
5030 - Contract performance honoraria	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5310 - Interest-savings/short-term inv	4.49	4.50	(0.01)	4.43	4.50	(0.07)	4.56	4.50	0.06
<b>Total 5 - Earned revenues</b>	<b>4.49</b>	<b>4.50</b>	<b>(0.01)</b>	<b>6,439.43</b>	<b>5,904.50</b>	<b>534.93</b>	<b>8,654.56</b>	<b>6,179.50</b>	<b>2,475.06</b>
<b>5800 - Special events</b>									
5810 - Special events - non-gift rev	0.00	0.00	0.00	0.00	0.00	0.00	360.00	360.00	0.00
5820 - Special events - gift revenue	0.00	0.00	0.00	935.00	1,500.00	(565.00)	0.00	0.00	0.00
<b>Total 5800 - Special events</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>935.00</b>	<b>1,500.00</b>	<b>(565.00)</b>	<b>360.00</b>	<b>360.00</b>	<b>0.00</b>
<b>Total Income</b>	<b>29,225.29</b>	<b>27,554.50</b>	<b>1,670.79</b>	<b>18,238.26</b>	<b>27,129.50</b>	<b>(8,891.24)</b>	<b>12,854.86</b>	<b>8,339.50</b>	<b>4,515.36</b>

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2014

	<u>Jul - Sep 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct - Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Mar 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Expense</b>									
<b>7300 - Program/Artistic Expenses</b>									
7310 - Artistic Director	3,450.00	3,450.00	0.00	3,450.00	3,450.00	0.00	3,450.00	3,450.00	0.00
7311 - Assistant Director	625.00	625.00	0.00	625.00	625.00	0.00	625.00	625.00	0.00
7315 - Conducting Intern	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7320 - Rehearsal accompanist	500.00	700.00	(200.00)	1,000.00	1,000.00	0.00	1,225.00	1,200.00	25.00
7325 - Choral clinicians	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7330 - Guest artists	0.00	0.00	0.00	1,500.00	2,000.00	(500.00)	2,500.00	2,500.00	0.00
7340 - Commissioned Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
7300 - Program/Artistic Expenses - Other	0.00			0.00			0.00		
<b>Total 7300 - Program/Artistic Expenses</b>	<b>4,575.00</b>	<b>4,775.00</b>	<b>(200.00)</b>	<b>6,575.00</b>	<b>7,075.00</b>	<b>(500.00)</b>	<b>7,800.00</b>	<b>9,275.00</b>	<b>(1,475.00)</b>
<b>7400 - Program/Production Expenses</b>									
<b>7410 - Concert Direct Marketing</b>									
7411 - Concert marketing design fees	315.00	375.00	(60.00)	220.50	375.00	(154.50)	393.75	375.00	18.75
7410 - Concert Direct Marketing - Other	402.94	500.00	(97.06)	366.35	500.00	(133.65)	488.71	500.00	(11.29)
<b>Total 7410 - Concert Direct Marketing</b>	<b>717.94</b>	<b>875.00</b>	<b>(157.06)</b>	<b>586.85</b>	<b>875.00</b>	<b>(288.15)</b>	<b>882.46</b>	<b>875.00</b>	<b>7.46</b>
7415 - Online box office fee, indiv tx	0.00	0.00	0.00	75.33	110.00	(34.67)	83.87	115.00	(31.13)
7416 - Online box office fee, subscr	0.00	0.00	0.00	18.47	20.00	(1.53)	21.20	27.50	(6.30)
<b>7420 - Printing and copying</b>									
7421 - Print design fees	0.00	62.50	(62.50)	204.95	62.50	142.45	63.00	62.50	0.50
7420 - Printing and copying - Other	0.00	450.00	(450.00)	1,679.40	750.00	929.40	590.42	900.00	(309.58)
<b>Total 7420 - Printing and copying</b>	<b>0.00</b>	<b>512.50</b>	<b>(512.50)</b>	<b>1,884.35</b>	<b>812.50</b>	<b>1,071.85</b>	<b>653.42</b>	<b>962.50</b>	<b>(309.08)</b>
7430 - Reception expenses	0.00	0.00	0.00	0.00	75.00	(75.00)	0.00	50.00	(50.00)
7440 - Postage, shipping, delivery	234.74	575.00	(340.26)	449.60	325.00	124.60	262.22	325.00	(62.78)
7450 - Mailing services	0.00	200.00	(200.00)	373.25	200.00	173.25	191.42	175.00	16.42
7455 - Marketing incentives	0.00	0.00	0.00	79.99	85.00	(5.01)	79.99	85.00	(5.01)
7460 - Concert recording	0.00	0.00	0.00	500.00	500.00	0.00	500.00	500.00	0.00
7465 - Concert hall technical support	0.00	0.00	0.00	50.00	50.00	0.00	50.00	50.00	0.00
<b>7470 - Advertising</b>									
7471 - Advertising design fees	47.25	0.00	47.25	63.20	125.00	(61.80)	78.75	100.00	(21.25)
7470 - Advertising - Other	850.00	700.00	150.00	150.00	650.00	(500.00)	425.00	650.00	(225.00)
<b>Total 7470 - Advertising</b>	<b>897.25</b>	<b>700.00</b>	<b>197.25</b>	<b>213.20</b>	<b>775.00</b>	<b>(561.80)</b>	<b>503.75</b>	<b>750.00</b>	<b>(246.25)</b>
7480 - Venue rental	0.00	0.00	0.00	975.00	975.00	0.00	975.00	975.00	0.00
7490 - Donated services and supplies	0.00	0.00	0.00	0.00	250.00	(250.00)	0.00	250.00	(250.00)
<b>Total 7400 - Program/Production Expenses</b>	<b>1,849.93</b>	<b>2,862.50</b>	<b>(1,012.57)</b>	<b>5,206.04</b>	<b>5,052.50</b>	<b>153.54</b>	<b>4,203.33</b>	<b>5,140.00</b>	<b>(936.67)</b>
<b>7500 - Other personnel expenses</b>									
7520 - Accounting fees	0.00	0.00	0.00	385.00	880.00	(495.00)	766.25	1,160.00	(393.75)
7580 - Donated pro services - GAAP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2014

	<u>Jul - Sep 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct - Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Mar 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total 7500 - Other personnel expenses	0.00	0.00	0.00	385.00	880.00	(495.00)	766.25	1,160.00	(393.75)
8100 - Non-personnel expenses									
8110 - Supplies									
8111 - Print material design fees	441.00	200.00	241.00	157.50	0.00	157.50	0.00	0.00	0.00
8110 - Supplies - Other	1,017.85	900.00	117.85	263.10	200.00	63.10	189.19	200.00	(10.81)
Total 8110 - Supplies	1,458.85	1,100.00	358.85	420.60	200.00	220.60	189.19	200.00	(10.81)
8120 - Donated materials & supplies	318.08	0.00	318.08	1,315.12	3,500.00	(2,184.88)	289.49	0.00	289.49
8130 - Telephone & telecommunications	176.42	215.00	(38.58)	191.51	215.00	(23.49)	189.00	210.00	(21.00)
8140 - Postage, shipping, delivery	224.74	200.00	24.74	229.51	450.00	(220.49)	64.40	0.00	64.40
8165 - Website maintenance	180.45	115.00	65.45	40.45	45.00	(4.55)	53.40	45.00	8.40
8170 - Printing & copying	0.00	100.00	(100.00)	867.43	0.00	867.43	0.00	0.00	0.00
8180 - Books, subscriptions, reference	0.00	0.00	0.00	163.90	200.00	(36.10)	161.73	200.00	(38.27)
Total 8100 - Non-personnel expenses	2,358.54	1,730.00	628.54	3,228.52	4,610.00	(1,381.48)	947.21	655.00	292.21
8200 - Occupancy expenses									
8210 - Rent, parking, other occupancy									
8211 - Rehearsal space rental	350.00	350.00	0.00	550.00	550.00	0.00	600.00	600.00	0.00
8213 - Event space rental	0.00	0.00	0.00	0.00	100.00	(100.00)	0.00	0.00	0.00
8215 - Office space rental	825.00	825.00	0.00	825.00	825.00	0.00	825.00	825.00	0.00
8210 - Rent, parking, other occupancy - Other	0.00			0.00			0.00		
Total 8210 - Rent, parking, other occupancy	1,175.00	1,175.00	0.00	1,375.00	1,475.00	(100.00)	1,425.00	1,425.00	0.00
8280 - Donated facilities - GAAP	0.00	350.00	(350.00)	175.00	175.00	0.00	175.00	175.00	0.00
Total 8200 - Occupancy expenses	1,175.00	1,525.00	(350.00)	1,550.00	1,650.00	(100.00)	1,600.00	1,600.00	0.00
8300 - Travel & meetings expenses									
8310 - Travel	0.00	0.00	0.00	824.73	0.00	824.73	0.00	2,500.00	(2,500.00)
8320 - Conference, convention, meeting	33.00	0.00	33.00	175.00	250.00	(75.00)	210.00	500.00	(290.00)
Total 8300 - Travel & meetings expenses	33.00	0.00	33.00	999.73	250.00	749.73	210.00	3,000.00	(2,790.00)
8500 - Misc expenses									
8515 - Bank service fees	7.00	10.00	(3.00)	16.63	75.00	(58.37)	58.88	20.00	38.88
8516 - Online donation service fees	3.48	0.00	3.48	96.79	75.00	21.79	18.93	50.00	(31.07)
8520 - Insurance - general liability	126.50	125.00	1.50	125.00	125.00	0.00	125.00	125.00	0.00
8525 - Insurance--D&O	298.50	300.00	(1.50)	298.50	300.00	(1.50)	199.00	300.00	(101.00)
8530 - Membership dues - organization	309.00	300.00	9.00	410.00	200.00	210.00	110.00	200.00	(90.00)
8575 - Singer Apparel Expenses	(40.66)	880.00	(920.66)	0.00	(440.00)	440.00	107.00	0.00	107.00
8580 - Music expenses	1,055.91	1,200.00	(144.09)	(251.88)	(1,080.00)	828.12	122.80	240.00	(117.20)
8585 - CD expenses	161.60	150.00	11.60	(105.00)	150.00	(255.00)	33.00	200.00	(167.00)
8595 - Gifts	0.00	0.00	0.00	0.00	75.00	(75.00)	0.00	0.00	0.00
Total 8500 - Misc expenses	1,921.33	2,965.00	(1,043.67)	590.04	(520.00)	1,110.04	774.61	1,135.00	(360.39)
8600 - Business expenses									
8640 - Licenses	58.75	60.00	(1.25)	58.75	60.00	(1.25)	59.25	60.00	(0.75)
8670 - Organizational (corp) expenses	0.00	0.00	0.00	45.00	45.00	0.00	0.00	0.00	0.00
Total 8600 - Business expenses	58.75	60.00	(1.25)	103.75	105.00	(1.25)	59.25	60.00	(0.75)
<b>Total Expense</b>	<b>11,971.55</b>	<b>13,917.50</b>	<b>(1,945.95)</b>	<b>18,638.08</b>	<b>19,102.50</b>	<b>(464.42)</b>	<b>16,360.65</b>	<b>22,025.00</b>	<b>(5,664.35)</b>
<b>Net Ordinary Income</b>	<b>17,253.74</b>	<b>13,637.00</b>	<b>3,616.74</b>	<b>(399.82)</b>	<b>8,027.00</b>	<b>(8,426.82)</b>	<b>(3,505.79)</b>	<b>(13,685.50)</b>	<b>10,179.71</b>
<b>Net Income</b>	<b>17,253.74</b>	<b>13,637.00</b>	<b>3,616.74</b>	<b>(399.82)</b>	<b>8,027.00</b>	<b>(8,426.82)</b>	<b>(3,505.79)</b>	<b>(13,685.50)</b>	<b>10,179.71</b>

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2014

	TOTAL					
	Apr - Jun 14	Budget	\$ Over Budget	Jul '13 - Jun 14	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4 - Contributed support						
4010 - Individual contributions						
4011 - iGive.com contributions	0.00	25.00	(25.00)	92.95	125.00	(32.05)
4010 - Individual contributions - Other	1,568.00	2,000.00	(432.00)	13,100.29	17,625.00	(4,524.71)
<b>Total 4010 - Individual contributions</b>	<b>1,568.00</b>	<b>2,025.00</b>	<b>(457.00)</b>	<b>13,193.24</b>	<b>17,750.00</b>	<b>(4,556.76)</b>
4015 - Corporate contributions	0.00	0.00	0.00	3,000.00	1,000.00	2,000.00
4020 - Singer contributions	405.00	0.00	405.00	13,144.00	9,900.00	3,244.00
4025 - Board member contributions						
4026 - Community Board Member Contrib.	0.00	0.00	0.00	800.00	1,000.00	(200.00)
4025 - Board member contributions - Other	0.00	0.00	0.00	9,738.00	13,000.00	(3,262.00)
<b>Total 4025 - Board member contributions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,538.00</b>	<b>14,000.00</b>	<b>(3,462.00)</b>
4075 - Uncollectible pledges - est	(525.00)	0.00	(525.00)	(775.00)	(250.00)	(525.00)
4110 - Donated pro services - GAAP	0.00	0.00	0.00	0.00	0.00	0.00
4130 - Gifts in kind - goods	5,657.78	3,750.00	1,907.78	7,580.47	7,750.00	(169.53)
4150 - Donated use of facilities	175.00	175.00	0.00	525.00	875.00	(350.00)
4230 - Foundation/trust grants	0.00	0.00	0.00	3,000.00	4,000.00	(1,000.00)
4540 - Local government grants	500.00	0.00	500.00	1,500.00	0.00	1,500.00
<b>Total 4 - Contributed support</b>	<b>7,780.78</b>	<b>5,950.00</b>	<b>1,830.78</b>	<b>51,705.71</b>	<b>55,025.00</b>	<b>(3,319.29)</b>
5 - Earned revenues						
5010 - Single ticket sales	4,075.00	3,900.00	175.00	18,235.00	15,375.00	2,860.00
5020 - Subscription ticket sales	540.00	350.00	190.00	1,465.00	950.00	515.00
5030 - Contract performance honoraria	0.00	0.00	0.00	0.00	0.00	0.00
5310 - Interest-savings/short-term inv	4.89	4.50	0.39	18.37	18.00	0.37
<b>Total 5 - Earned revenues</b>	<b>4,619.89</b>	<b>4,254.50</b>	<b>365.39</b>	<b>19,718.37</b>	<b>16,343.00</b>	<b>3,375.37</b>
5800 - Special events						
5810 - Special events - non-gift rev	0.00	0.00	0.00	360.00	360.00	0.00
5820 - Special events - gift revenue	2,157.00	1,500.00	657.00	3,092.00	3,000.00	92.00
<b>Total 5800 - Special events</b>	<b>2,157.00</b>	<b>1,500.00</b>	<b>657.00</b>	<b>3,452.00</b>	<b>3,360.00</b>	<b>92.00</b>
<b>Total Income</b>	<b>14,557.67</b>	<b>11,704.50</b>	<b>2,853.17</b>	<b>74,876.08</b>	<b>74,728.00</b>	<b>148.08</b>

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2014

	TOTAL			TOTAL		
	Apr - Jun 14	Budget	\$ Over Budget	Jul '13 - Jun 14	Budget	\$ Over Budget
<b>Expense</b>						
<b>7300 - Program/Artistic Expenses</b>						
7310 - Artistic Director	2,600.00	2,600.00	0.00	12,950.00	12,950.00	0.00
7311 - Assistant Director	1,500.00	625.00	875.00	3,375.00	2,500.00	875.00
7315 - Conducting Intern	0.00			0.00	0.00	0.00
7320 - Rehearsal accompanist	901.00	900.00	1.00	3,626.00	3,800.00	(174.00)
7325 - Choral clinicians	0.00			0.00	0.00	0.00
7330 - Guest artists	1,250.00	1,500.00	(250.00)	5,250.00	6,000.00	(750.00)
7340 - Commissioned Work	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
7300 - Program/Artistic Expenses - Other	5,000.00			5,000.00		
<b>Total 7300 - Program/Artistic Expenses</b>	<b>11,251.00</b>	<b>5,625.00</b>	<b>5,626.00</b>	<b>30,201.00</b>	<b>26,750.00</b>	<b>3,451.00</b>
<b>7400 - Program/Production Expenses</b>						
<b>7410 - Concert Direct Marketing</b>						
7411 - Concert marketing design fees	453.42	375.00	78.42	1,382.67	1,500.00	(117.33)
7410 - Concert Direct Marketing - Other	382.51	500.00	(117.49)	1,640.51	2,000.00	(359.49)
<b>Total 7410 - Concert Direct Marketing</b>	<b>835.93</b>	<b>875.00</b>	<b>(39.07)</b>	<b>3,023.18</b>	<b>3,500.00</b>	<b>(476.82)</b>
7415 - Online box office fee, indiv tx	48.98	75.00	(26.02)	208.18	300.00	(91.82)
7416 - Online box office fee, subscr	21.20	27.50	(6.30)	60.87	75.00	(14.13)
<b>7420 - Printing and copying</b>						
7421 - Print design fees	63.00	62.50	0.50	330.95	250.00	80.95
7420 - Printing and copying - Other	418.50	400.00	18.50	2,688.32	2,500.00	188.32
<b>Total 7420 - Printing and copying</b>	<b>481.50</b>	<b>462.50</b>	<b>19.00</b>	<b>3,019.27</b>	<b>2,750.00</b>	<b>269.27</b>
7430 - Reception expenses	178.84	125.00	53.84	178.84	250.00	(71.16)
7440 - Postage, shipping, delivery	270.77	325.00	(54.23)	1,217.33	1,550.00	(332.67)
7450 - Mailing services	188.66	175.00	13.66	753.33	750.00	3.33
7455 - Marketing incentives	79.99	80.00	(0.01)	239.97	250.00	(10.03)
7460 - Concert recording	500.00	500.00	0.00	1,500.00	1,500.00	0.00
7465 - Concert hall technical support	1,969.50	1,400.00	569.50	2,069.50	1,500.00	569.50
<b>7470 - Advertising</b>						
7471 - Advertising design fees	31.50	50.00	(18.50)	220.70	275.00	(54.30)
7470 - Advertising - Other	425.00	400.00	25.00	1,850.00	2,400.00	(550.00)
<b>Total 7470 - Advertising</b>	<b>456.50</b>	<b>450.00</b>	<b>6.50</b>	<b>2,070.70</b>	<b>2,675.00</b>	<b>(604.30)</b>
7480 - Venue rental	750.00	750.00	0.00	2,700.00	2,700.00	0.00
7490 - Donated services and supplies	973.68	250.00	723.68	973.68	750.00	223.68
<b>Total 7400 - Program/Production Expenses</b>	<b>6,755.55</b>	<b>5,495.00</b>	<b>1,260.55</b>	<b>18,014.85</b>	<b>18,550.00</b>	<b>(535.15)</b>
<b>7500 - Other personnel expenses</b>						
7520 - Accounting fees	797.50	1,160.00	(362.50)	1,948.75	3,200.00	(1,251.25)
7580 - Donated pro services - GAAP	0.00			0.00	0.00	0.00

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2014

	TOTAL					
	Apr - Jun 14	Budget	\$ Over Budget	Jul '13 - Jun 14	Budget	\$ Over Budget
Total 7500 - Other personnel expenses	797.50	1,160.00	(362.50)	1,948.75	3,200.00	(1,251.25)
8100 - Non-personnel expenses						
8110 - Supplies						
8111 - Print material design fees	0.00	0.00	0.00	598.50	200.00	398.50
8110 - Supplies - Other	1,370.89	200.00	1,170.89	2,841.03	1,500.00	1,341.03
Total 8110 - Supplies	1,370.89	200.00	1,170.89	3,439.53	1,700.00	1,739.53
8120 - Donated materials & supplies	4,684.10	3,500.00	1,184.10	6,606.79	7,000.00	(393.21)
8130 - Telephone & telecommunications	161.00	210.00	(49.00)	717.93	850.00	(132.07)
8140 - Postage, shipping, delivery	1.05	0.00	1.05	519.70	650.00	(130.30)
8165 - Website maintenance	53.40	45.00	8.40	327.70	250.00	77.70
8170 - Printing & copying	106.48	0.00	106.48	973.91	100.00	873.91
8180 - Books, subscriptions, reference	161.73	100.00	61.73	487.36	500.00	(12.64)
Total 8100 - Non-personnel expenses	6,538.65	4,055.00	2,483.65	13,072.92	11,050.00	2,022.92
8200 - Occupancy expenses						
8210 - Rent, parking, other occupancy						
8211 - Rehearsal space rental	450.00	450.00	0.00	1,950.00	1,950.00	0.00
8213 - Event space rental	0.00	0.00	0.00	0.00	100.00	(100.00)
8215 - Office space rental	825.00	825.00	0.00	3,300.00	3,300.00	0.00
8210 - Rent, parking, other occupancy - Other	40.00	0.00	40.00	40.00	0.00	40.00
Total 8210 - Rent, parking, other occupancy	1,315.00	1,275.00	40.00	5,290.00	5,350.00	(60.00)
8280 - Donated facilities - GAAP	175.00	175.00	0.00	525.00	875.00	(350.00)
Total 8200 - Occupancy expenses	1,490.00	1,450.00	40.00	5,815.00	6,225.00	(410.00)
8300 - Travel & meetings expenses						
8310 - Travel	0.00	0.00	0.00	824.73	2,500.00	(1,675.27)
8320 - Conference, convention, meeting	224.44	250.00	(25.56)	642.44	1,000.00	(357.56)
Total 8300 - Travel & meetings expenses	224.44	250.00	(25.56)	1,467.17	3,500.00	(2,032.83)
8500 - Misc expenses						
8515 - Bank service fees	30.51	70.00	(39.49)	113.02	175.00	(61.98)
8516 - Online donation service fees	2.61	25.00	(22.39)	121.81	150.00	(28.19)
8520 - Insurance - general liability	125.00	125.00	0.00	501.50	500.00	1.50
8525 - Insurance--D&O	329.50	300.00	29.50	1,125.50	1,200.00	(74.50)
8530 - Membership dues - organization	175.00	200.00	(25.00)	1,004.00	900.00	104.00
8575 - Singer Apparel Expenses	0.00	0.00	0.00	66.34	440.00	(373.66)
8580 - Music expenses	(559.35)	240.00	(799.35)	367.48	600.00	(232.52)
8585 - CD expenses	28.00	(300.00)	328.00	117.60	200.00	(82.40)
8595 - Gifts	0.00	125.00	(125.00)	0.00	200.00	(200.00)
Total 8500 - Misc expenses	131.27	785.00	(653.73)	3,417.25	4,365.00	(947.75)
8600 - Business expenses						
8640 - Licenses	59.25	60.00	(0.75)	236.00	240.00	(4.00)
8670 - Organizational (corp) expenses	0.00	0.00	0.00	45.00	45.00	0.00
Total 8600 - Business expenses	59.25	60.00	(0.75)	281.00	285.00	(4.00)
Total Expense	27,247.66	18,880.00	8,367.66	74,217.94	73,925.00	292.94
Net Ordinary Income	(12,689.99)	(7,175.50)	(5,514.49)	658.14	803.00	(144.86)
Net Income	(12,689.99)	(7,175.50)	(5,514.49)	658.14	803.00	(144.86)



**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expenses, CY vs. LY**  
 For the Years Ended June 30, 2014 and 2013

Ordinary Income/Expense	Jul '13 - Jun 14	Jul '12 - Jun 13	\$ Change	% Change
<b>Income</b>				
<b>4 - Contributed support</b>				
4010 - Individual contributions				
4011 - iGive.com contributions	92.95	120.60	(27.65)	(22.93%)
4010 - Individual contributions - Other	13,100.29	14,825.20	(1,724.91)	(11.64%)
<b>Total 4010 - Individual contributions</b>	<b>13,193.24</b>	<b>14,945.80</b>	<b>(1,752.56)</b>	<b>(11.73%)</b>
4015 - Corporate contributions	3,000.00	2,000.00	1,000.00	50.0%
4020 - Singer contributions	13,144.00	11,027.00	2,117.00	19.2%
4025 - Board member contributions				
4026 - Community Board Member Contrib.	800.00	250.00	550.00	220.0%
4025 - Board member contributions - Other	9,738.00	13,907.00	(4,169.00)	(29.98%)
<b>Total 4025 - Board member contributions</b>	<b>10,538.00</b>	<b>14,157.00</b>	<b>(3,619.00)</b>	<b>(25.56%)</b>
4075 - Uncollectible pledges - est	(775.00)	(232.15)	(542.85)	(233.84%)
4130 - Gifts in kind - goods	7,580.47	8,577.14	(996.67)	(11.62%)
4150 - Donated use of facilities	525.00	875.00	(350.00)	(40.0%)
4230 - Foundation/trust grants	3,000.00	2,000.00	1,000.00	50.0%
4540 - Local government grants	1,500.00	0.00	1,500.00	100.0%
<b>Total 4 - Contributed support</b>	<b>51,705.71</b>	<b>53,349.79</b>	<b>(1,644.08)</b>	<b>(3.08%)</b>
<b>5 - Earned revenues</b>				
5010 - Single ticket sales	18,235.00	12,317.50	5,917.50	48.04%
5020 - Subscription ticket sales	1,465.00	888.00	577.00	64.98%
5030 - Contract performance honoraria	18.37	766.00	(766.00)	(100.0%)
5310 - Interest-savings/short-term inv	17.28	1.09	1.09	6.31%
<b>Total 5 - Earned revenues</b>	<b>19,718.37</b>	<b>13,988.78</b>	<b>5,729.59</b>	<b>40.96%</b>
<b>5800 - Special events</b>				
5810 - Special events - non-gift rev	360.00	0.00	360.00	100.0%
5820 - Special events - gift revenue	3,092.00	3,789.00	(697.00)	(18.4%)
<b>Total 5800 - Special events</b>	<b>3,452.00</b>	<b>3,789.00</b>	<b>(337.00)</b>	<b>(8.89%)</b>
<b>Total Income</b>	<b>74,876.08</b>	<b>71,127.57</b>	<b>3,748.51</b>	<b>5.27%</b>

Orange County Women's Chorus  
**Unaudited Statement of Income and Expenses, CY vs. LY**  
 For the Years Ended June 30, 2014 and 2013

	<u>Jul '13 - Jun 14</u>	<u>Jul '12 - Jun 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Expense</b>				
<b>7300 - Program/Artistic Expenses</b>				
7310 - Artistic Director	12,950.00	13,400.00	(450.00)	(3.36%)
7311 - Assistant Director	3,375.00	0.00	3,375.00	100.0%
7315 - Conducting Intern	0.00	1,750.00	(1,750.00)	(100.0%)
7320 - Rehearsal accompanist	3,626.00	3,400.00	226.00	6.65%
7330 - Guest artists	5,250.00	4,100.00	1,150.00	28.05%
7340 - Commissioned Work	0.00	3,500.00	(3,500.00)	(100.0%)
<b>7300 - Program/Artistic Expenses - Other</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>100.0%</b>
<b>Total 7300 - Program/Artistic Expenses</b>	<b>30,201.00</b>	<b>26,150.00</b>	<b>4,051.00</b>	<b>15.49%</b>
<b>7400 - Program/Production Expenses</b>				
<b>7410 - Concert Direct Marketing</b>				
7411 - Concert marketing design fees	1,382.67	1,480.50	(97.83)	(6.61%)
<b>7410 - Concert Direct Marketing - Other</b>	<b>1,640.51</b>	<b>1,619.30</b>	<b>21.21</b>	<b>1.31%</b>
<b>Total 7410 - Concert Direct Marketing</b>	<b>3,023.18</b>	<b>3,099.80</b>	<b>(76.62)</b>	<b>(2.47%)</b>
7415 - Online box office fee, indiv tx	208.18	124.18	84.00	67.64%
7416 - Online box office fee, subscr	60.87	33.46	27.41	81.92%
<b>7420 - Printing and copying</b>				
7421 - Print design fees	330.95	110.25	220.70	200.18%
<b>7420 - Printing and copying - Other</b>	<b>2,688.32</b>	<b>2,375.12</b>	<b>313.20</b>	<b>13.19%</b>
<b>Total 7420 - Printing and copying</b>	<b>3,019.27</b>	<b>2,485.37</b>	<b>533.90</b>	<b>21.48%</b>
7430 - Reception expenses	178.84	180.00	(1.16)	(0.64%)
7440 - Postage, shipping, delivery	1,217.33	1,155.45	61.88	5.36%
7450 - Mailing services	753.33	724.31	29.02	4.01%
7455 - Marketing incentives	239.97	159.98	79.99	50.0%
7460 - Concert recording	1,500.00	940.00	560.00	59.57%
7465 - Concert hall technical support	2,069.50	2,454.00	(384.50)	(15.67%)
<b>7470 - Advertising</b>				
7471 - Advertising design fees	220.70	404.75	(184.05)	(45.47%)
<b>7470 - Advertising - Other</b>	<b>1,850.00</b>	<b>2,322.50</b>	<b>(472.50)</b>	<b>(20.34%)</b>
<b>Total 7470 - Advertising</b>	<b>2,070.70</b>	<b>2,727.25</b>	<b>(656.55)</b>	<b>(24.07%)</b>
7480 - Venue rental	2,700.00	2,275.00	425.00	18.68%
7490 - Donated services and supplies	973.68	628.58	345.10	54.9%

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expenses, CY vs. LY**  
 For the Years Ended June 30, 2014 and 2013

	Jul '13 - Jun 14	Jul '12 - Jun 13	\$ Change	% Change
<b>Total 7400 - Program/Production Expenses</b>	18,014.85	16,987.38	1,027.47	6.05%
<b>7500 - Other personnel expenses</b>				
<b>7520 - Accounting fees</b>	1,948.75	0.00	1,948.75	100.0%
<b>Total 7500 - Other personnel expenses</b>	1,948.75	0.00	1,948.75	100.0%
<b>8100 - Non-personnel expenses</b>				
<b>8110 - Supplies</b>				
8111 - Print material design fees	598.50	31.50	567.00	1,800.0%
8110 - Supplies - Other	2,841.03	281.42	2,559.61	909.53%
<b>Total 8110 - Supplies</b>	3,439.53	312.92	3,126.61	999.17%
<b>8120 - Donated materials &amp; supplies</b>	6,606.79	7,948.56	(1,341.77)	(16.88%)
<b>8130 - Telephone &amp; telecommunications</b>	717.93	919.03	(201.10)	(21.88%)
<b>8140 - Postage, shipping, delivery</b>	519.70	1,159.46	(639.76)	(55.18%)
<b>8165 - Website maintenance</b>	327.70	184.70	143.00	77.42%
<b>8170 - Printing &amp; copying</b>	973.91	432.50	541.41	125.18%
<b>8180 - Books, subscriptions, reference</b>	487.36	179.00	308.36	172.27%
<b>Total 8100 - Non-personnel expenses</b>	13,072.92	11,136.17	1,936.75	17.39%
<b>8200 - Occupancy expenses</b>				
<b>8210 - Rent, parking, other occupancy</b>				
8211 - Rehearsal space rental	1,950.00	1,950.00		
8215 - Office space rental	3,300.00	2,475.00	825.00	33.33%
8210 - Rent, parking, other occupancy - Other	40.00	0.00	40.00	100.0%
<b>Total 8210 - Rent, parking, other occupancy</b>	5,290.00	4,425.00	865.00	19.55%
<b>8280 - Donated facilities - GAAP</b>	525.00	875.00	(350.00)	(40.0%)
<b>Total 8200 - Occupancy expenses</b>	5,815.00	5,300.00	515.00	9.72%
<b>8300 - Travel &amp; meetings expenses</b>				
<b>8310 - Travel</b>	824.73	2,141.18	(1,316.45)	(61.48%)
<b>8320 - Conference, convention, meeting</b>	642.44	1,184.45	(542.01)	(45.76%)
<b>Total 8300 - Travel &amp; meetings expenses</b>	1,467.17	3,325.63	(1,858.46)	(55.88%)

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expenses, CY vs. LY**  
 For the Years Ended June 30, 2014 and 2013

	<u>Jul '13 - Jun 14</u>	<u>Jul '12 - Jun 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>8500 - Misc expenses</b>				
8515 - Bank service fees	113.02	94.67	18.35	19.38%
8516 - Online donation service fees	121.81	94.92	26.89	28.33%
8520 - Insurance - general liability	501.50	447.42	54.08	12.09%
8525 - Insurance--D&O	1,125.50	1,194.00	(68.50)	(5.74%)
8530 - Membership dues - organization	1,004.00	825.00	179.00	21.7%
8575 - Singer Apparel Expenses	66.34	1,235.66	(1,169.32)	(94.63%)
8580 - Music expenses	367.48	503.19	(135.71)	(26.97%)
8585 - CD expenses	117.60	488.00	(370.40)	(75.9%)
8595 - Gifts	0.00	90.48	(90.48)	(100.0%)
<b>Total 8500 - Misc expenses</b>	<b>3,417.25</b>	<b>4,973.34</b>	<b>(1,556.09)</b>	<b>(31.29%)</b>
<b>8600 - Business expenses</b>				
8640 - Licenses	236.00	232.50	3.50	1.51%
8670 - Organizational (corp) expenses	45.00	25.00	20.00	80.0%
<b>Total 8600 - Business expenses</b>	<b>281.00</b>	<b>257.50</b>	<b>23.50</b>	<b>9.13%</b>
<b>Total Expense</b>	<b>74,217.94</b>	<b>68,130.02</b>	<b>6,087.92</b>	<b>8.94%</b>
<b>Net Ordinary Income</b>	<b>658.14</b>	<b>2,997.55</b>	<b>(2,339.41)</b>	<b>(78.04%)</b>
<b>Net Income</b>	<b>658.14</b>	<b>2,997.55</b>	<b>(2,339.41)</b>	<b>(78.04%)</b>

Orange County Women's Chorus  
Unaudited Statement of Cash Flows

For the Year Ended June 30, 2014

Jul '13 - Jun 14

OPERATING ACTIVITIES	
Net Income	658.14
Adjustments to reconcile Net Income to net cash provided by operations:	
1111 · AR from Singers for G&A items	278.00
1113 · Vendini AR for online sales	(30.18)
1115 · Doubtful accounts allowance	(365.50)
1210 · Pledges receivable	(775.00)
1215 · Doubtful pledges allowance	775.00
1430 · Prepaid General Liability Ins.	1.50
1435 · Prepaid D&O Insurance	(192.50)
1445 · Prepaid Postage	(119.88)
1450 · Prepaid expenses	(55.61)
1460 · Deposits	(500.00)
1470 · Deposits held by ACFEA	(38,193.00)
2010 · Accounts payable	(244.21)
2015 · Accrued Liabilities	5,000.00
2016 · Accrued license fees	(27.84)
2017 · Accrued consulting fees	(700.00)
2351 · Deferred revenue--Board contrib	(1,000.00)
2354 · Deferred revenue--contributions	(1,000.00)
2357 · Deferred revenue--UK Tour 2015	47,450.00
2358 · Deferred Revenue--Tour Scholar	1,750.00
Net cash provided by Operating Activities	<u>12,708.92</u>
Net cash increase for period	12,708.92
Cash at beginning of period	<u>39,277.13</u>
Cash at end of period	<u><u>51,986.05</u></u>