

**Orange County Women's Chorus**  
**Unaudited Balance Sheet**  
 As of June 30, 2017 and 2016

	Jun 30, 17	Jun 30, 16
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1010 · Cash in bank - operating(Chase)	28,015.93	15,324.13
1040 · Petty cash	200.00	200.00
1070 · Savings & ST invest. (Chase MM)	50,599.87	25,575.39
<b>Total Checking/Savings</b>	78,815.80	41,099.52
<b>Accounts Receivable</b>		
1110 · Accounts receivable		
1111 · AR from Singers for G&A items	309.85	238.36
1113 · Vendini AR for online sales	255.22	124.04
1116 · Tour Receivable	200.00	0.00
<b>Total 1110 · Accounts receivable</b>	765.07	362.40
1115 · Doubtful accounts allowance	(85.00)	(89.00)
1210 · Pledges receivable	1,875.00	237.50
1215 · Doubtful pledges allowance	(275.00)	(212.50)
1240 · Grants receivable	840.00	0.00
<b>Total Accounts Receivable</b>	3,120.07	298.40
<b>Other Current Assets</b>		
1299 · Undeposited Funds	758.05	20,058.85
1430 · Prepaid General Liability Ins.	229.17	209.33
1435 · Prepaid D&O Insurance	985.00	981.00
1440 · Prepaid Rent	0.00	350.00
1445 · Prepaid Postage	113.26	184.54
1450 · Prepaid expenses	1,316.85	1,336.85
1460 · Deposits	300.00	2,050.00
1470 · Deposits held by Tour Manager	6,000.00	0.00
<b>Total Other Current Assets</b>	9,702.33	25,170.57
<b>Total Current Assets</b>	91,638.20	66,568.49
<b>TOTAL ASSETS</b>	<b>91,638.20</b>	<b>66,568.49</b>

**Orange County Women's Chorus**  
**Unaudited Balance Sheet**  
 As of June 30, 2017 and 2016

	<u>Jun 30, 17</u>	<u>Jun 30, 16</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2010 - Accounts payable	270.00	720.00
<b>Total Accounts Payable</b>	<u>270.00</u>	<u>720.00</u>
<b>Other Current Liabilities</b>		
2014 - Accrued Liabilities		
2015 - Accrued commissioning reserve	7,467.46	6,967.46
2016 - Accrued license fees	17.49	11.06
2017 - Accrued consulting fees	4,000.00	5,000.00
2018 - Accrued programming reserves	23,000.00	5,000.00
2019 - Accrued touring and travel expe	6,000.00	6,000.00
2014 - Accrued Liabilities - Other	<u>1,176.02</u>	<u>1,449.00</u>
<b>Total 2014 - Accrued Liabilities</b>	<u>41,660.97</u>	<u>24,427.52</u>
2350 - Unearned/deferred rev - other		
2359 - Deferred Rev - 2018	<u>8,050.00</u>	<u>0.00</u>
<b>Total 2350 - Unearned/deferred rev - other</b>	<u>8,050.00</u>	<u>0.00</u>
<b>Total Other Current Liabilities</b>	<u>49,710.97</u>	<u>24,427.52</u>
<b>Total Current Liabilities</b>	<u>49,980.97</u>	<u>25,147.52</u>
<b>Total Liabilities</b>	<u>49,980.97</u>	<u>25,147.52</u>
<b>Equity</b>		
3001 - Opening Bal Equity	9,642.54	9,642.54
3010 - Unrestrict (retained earnings)	31,778.43	30,363.44
Net Income	<u>236.26</u>	<u>1,414.99</u>
<b>Total Equity</b>	<u>41,657.23</u>	<u>41,420.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>91,638.20</u></u>	<u><u>66,568.49</u></u>

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2017

	TOTAL		
	Jul '16 - Jun 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4 - Contributed support			
4010 - Individual contributions			
4011 - Online Shopping contributions	191.77	300.00	(108.23)
4010 - Individual contributions - Other	30,316.50	22,215.00	8,101.50
<b>Total 4010 - Individual contributions</b>	<b>30,508.27</b>	<b>22,515.00</b>	<b>7,993.27</b>
4015 - Corporate contributions	6,120.65	3,625.00	2,495.65
4020 - Singer contributions	17,100.00	16,550.00	550.00
4025 - Board member contributions	13,215.00	11,100.00	2,115.00
4075 - Uncollectible pledges - est	(187.50)	(250.00)	62.50
4110 - Donated pro services - GAAP	2,850.00	2,850.00	0.00
4130 - Gifts in kind - goods	7,008.48	5,800.00	1,208.48
4150 - Donated use of facilities	875.00	875.00	0.00
4210 - Corporate/business grants	0.00	0.00	0.00
4230 - Foundation/trust grants	4,525.00	10,000.00	(5,475.00)
4530 - State grants	1,590.00	750.00	840.00
4540 - Local government grants	1,250.00	500.00	750.00
<b>Total 4 - Contributed support</b>	<b>84,454.90</b>	<b>74,315.00</b>	<b>10,139.90</b>
5 - Earned revenues			
5010 - Single ticket sales	20,877.00	24,875.00	(3,998.00)
5020 - Subscription ticket sales	3,585.00	3,900.00	(315.00)
5030 - Contract performance honoraria	400.00	0.00	400.00
5310 - Interest-savings/short-term inv	26.62	12.00	14.62
5470 - Tour revenue from singers	71,486.00	0.00	71,486.00
<b>Total 5 - Earned revenues</b>	<b>96,374.62</b>	<b>28,787.00</b>	<b>67,587.62</b>
5800 - Special events			
5810 - Special events - non-gift rev	3,280.00	2,000.00	1,280.00
5820 - Special events - gift revenue	2,532.00	2,500.00	32.00
<b>Total 5800 - Special events</b>	<b>5,812.00</b>	<b>4,500.00</b>	<b>1,312.00</b>
<b>Total Income</b>	<b>186,641.52</b>	<b>107,602.00</b>	<b>79,039.52</b>

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2017

Expense	TOTAL		
	Jul '16 - Jun 17	Budget	\$ Over Budget
<b>7000 · Grant &amp; contract expense</b>			
7010 · Contracts - Tour management	71,003.00	0.00	71,003.00
<b>Total 7000 · Grant &amp; contract expense</b>	<b>71,003.00</b>	<b>0.00</b>	<b>71,003.00</b>
<b>7300 · Program/Artistic Expenses</b>			
7310 · Artistic Director	17,500.00	17,500.00	0.00
7311 · Assistant Director	5,000.00	5,000.00	0.00
7315 · Conducting Intern	0.00	1,800.00	(1,800.00)
7320 · Rehearsal accompanist	4,450.00	4,250.00	200.00
7325 · Choral clinicians	0.00	750.00	(750.00)
7330 · Guest artists	10,700.67	14,678.20	(3,977.53)
7340 · Commissioned Work	5,000.00	4,500.00	500.00
7300 · Program/Artistic Expenses - Other	18,000.00		
<b>Total 7300 · Program/Artistic Expenses</b>	<b>60,650.67</b>	<b>48,478.20</b>	<b>12,172.47</b>
<b>7400 · Program/Production Expenses</b>			
7410 · Concert Direct Marketing			
7411 · Concert marketing design fees	1,698.00	1,500.00	198.00
7410 · Concert Direct Marketing - Other	2,677.59	1,850.00	827.59
<b>Total 7410 · Concert Direct Marketing</b>	<b>4,375.59</b>	<b>3,350.00</b>	<b>1,025.59</b>
7415 · Online box office fee, indiv tx	391.01	325.00	66.01
7416 · Online box office fee, subscr	60.03	110.00	(49.97)
7420 · Printing and copying			
7421 · Print design fees	240.25	150.00	90.25
7420 · Printing and copying - Other	2,827.89	2,600.00	227.89
<b>Total 7420 · Printing and copying</b>	<b>3,068.14</b>	<b>2,750.00</b>	<b>318.14</b>
7430 · Reception expenses	1,130.30	1,200.00	(69.70)
7440 · Postage, shipping, delivery	1,375.67	1,300.00	75.67
7450 · Mailing services	961.77	850.00	111.77
7455 · Marketing incentives	319.96	300.00	19.96
7460 · Concert recording	2,850.00	2,700.00	150.00
7465 · Concert hall technical support	865.00	890.00	(25.00)
7470 · Advertising			
7471 · Advertising design fees	418.50	250.00	168.50
7470 · Advertising - Other	2,343.95	3,100.00	(756.05)
<b>Total 7470 · Advertising</b>	<b>2,762.45</b>	<b>3,350.00</b>	<b>(587.55)</b>
7480 · Venue rental	3,375.00	3,225.00	150.00
7485 · Piano/organ rental and tuning	1,444.98	750.00	694.98
7490 · Donated services and supplies	3,472.55	3,350.00	122.55
7495 · Reimbursed Travel Expenses	188.74	115.00	73.74
<b>Total 7400 · Program/Production Expenses</b>	<b>26,241.19</b>	<b>24,565.00</b>	<b>1,676.19</b>

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2017

	TOTAL		
	Jul '16 - Jun 17	Budget	\$ Over Budget
<b>7500 · Other personnel expenses</b>			
7520 · Accounting fees	3,748.00	4,800.00	(1,052.00)
7540 · Professional fees - other	1,100.00	1,000.00	100.00
7550 · Temporary help - contract	0.00	150.00	(150.00)
7580 · Donated pro services - GAAP	0.00	0.00	0.00
<b>Total 7500 · Other personnel expenses</b>	<b>4,848.00</b>	<b>5,950.00</b>	<b>(1,102.00)</b>
<b>8100 · Non-personnel expenses</b>			
<b>8110 · Supplies</b>			
8111 · Print material design fees	94.50	200.00	(105.50)
8110 · Supplies - Other	1,320.27	2,210.00	(889.73)
<b>Total 8110 · Supplies</b>	<b>1,414.77</b>	<b>2,410.00</b>	<b>(995.23)</b>
8120 · Donated materials & supplies	6,385.93	5,300.00	1,085.93
8130 · Telephone & telecommunications	694.00	650.00	44.00
8140 · Postage, shipping, delivery	841.39	700.00	141.39
8165 · Website maintenance	191.73	180.00	11.73
8170 · Printing & copying	195.00	500.00	(305.00)
8180 · Books, subscriptions, reference	198.87	400.00	(201.13)
<b>Total 8100 · Non-personnel expenses</b>	<b>9,921.69</b>	<b>10,140.00</b>	<b>(218.31)</b>
<b>8200 · Occupancy expenses</b>			
<b>8210 · Rent, parking, other occupancy</b>			
8211 · Rehearsal space rental	2,450.00	2,250.00	200.00
8213 · Event space rental	450.00	500.00	(50.00)
8215 · Office space rental	3,300.00	3,300.00	0.00
<b>Total 8210 · Rent, parking, other occupancy</b>	<b>6,200.00</b>	<b>6,050.00</b>	<b>150.00</b>
8280 · Donated facilities - GAAP	875.00	875.00	0.00
<b>Total 8200 · Occupancy expenses</b>	<b>7,075.00</b>	<b>6,925.00</b>	<b>150.00</b>
<b>8300 · Travel &amp; meetings expenses</b>			
8310 · Travel	2,516.06	3,699.05	(1,182.99)
8320 · Conference, convention, meeting	660.68	3,108.00	(2,447.32)
<b>Total 8300 · Travel &amp; meetings expenses</b>	<b>3,176.74</b>	<b>6,807.05</b>	<b>(3,630.31)</b>

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expense, Actual vs. Budget**  
For the Year Ended June 30, 2017

	TOTAL		
	Jul '16 - Jun 17	Budget	\$ Over Budget
<b>8500 · Misc expenses</b>			
8515 · Bank service fees	177.08	100.00	77.08
8516 · Online donation service fees	202.53	820.00	(617.47)
8520 · Insurance - general liability	530.16	500.00	30.16
8525 · Insurance--D&O	1,311.00	1,315.00	(4.00)
8530 · Membership dues - organization	829.00	875.00	(46.00)
8575 · Singer Apparel Expenses	(44.77)	110.00	(154.77)
8580 · Music expenses	120.73	500.00	(379.27)
8585 · CD expenses	26.00	48.00	(22.00)
8595 · Gifts	0.00	100.00	(100.00)
8500 · Misc expenses - Other	0.00	0.00	
<b>Total 8500 · Misc expenses</b>	<b>3,151.73</b>	<b>4,368.00</b>	<b>(1,216.27)</b>
<b>8600 · Business expenses</b>			
8640 · Licenses	267.24	245.00	22.24
8670 · Organizational (corp) expenses	70.00	45.00	25.00
<b>Total 8600 · Business expenses</b>	<b>337.24</b>	<b>290.00</b>	<b>47.24</b>
<b>Total Expense</b>	<b>186,405.26</b>	<b>107,523.25</b>	<b>78,882.01</b>
<b>Net Ordinary Income</b>	<b>236.26</b>	<b>78.75</b>	<b>157.51</b>
<b>Net Income</b>	<b>236.26</b>	<b>78.75</b>	<b>157.51</b>

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expenses, CY vs. LY**  
For the Fiscal Years Ended June 30, 2017 and 2016

	Jul '16 - Jun 17	Jul '15 - Jun 16	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4 - Contributed support</b>				
<b>4010 - Individual contributions</b>				
4011 - Online Shopping contributions	191.77	178.98	12.79	7.15%
4010 - Individual contributions - Other	30,316.50	22,678.75	7,637.75	33.68%
<b>Total 4010 - Individual contributions</b>	30,508.27	22,857.73	7,650.54	33.47%
4015 - Corporate contributions	6,120.65	5,059.06	1,061.59	20.98%
4020 - Singer contributions	17,100.00	20,209.74	(3,109.74)	(15.39%)
4025 - Board member contributions	13,215.00	14,167.12	(952.12)	(6.72%)
4075 - Uncollectible pledges - est	(187.50)	(87.50)	(100.00)	(114.29%)
4110 - Donated pro services - GAAP	2,850.00	3,750.00	(900.00)	(24.0%)
4130 - Gifts in kind - goods	7,008.48	10,796.08	(3,787.60)	(35.08%)
4150 - Donated use of facilities	875.00	875.00		
4230 - Foundation/trust grants	4,525.00	5,922.41	(1,397.41)	(23.6%)
4530 - State grants	1,590.00	0.00	1,590.00	100.0%
4540 - Local government grants	1,250.00	0.00	1,250.00	100.0%
<b>Total 4 - Contributed support</b>	84,854.90	83,549.64	1,305.26	1.56%
<b>5 - Earned revenues</b>				
5010 - Single ticket sales	20,877.00	21,075.00	(198.00)	(0.94%)
5020 - Subscription ticket sales	3,585.00	2,851.00	734.00	25.75%
5030 - Contract performance honoraria	400.00	250.00	150.00	60.0%
5310 - Interest-savings/short-term inv	26.62	11.23	15.39	137.04%
5470 - Tour revenue from singers	71,486.00	0.00	71,486.00	100.0%
<b>Total 5 - Earned revenues</b>	96,374.62	24,187.23	72,187.39	298.45%
<b>5800 - Special events</b>				
5810 - Special events - non-gift rev	3,280.00	0.00	3,280.00	100.0%
5820 - Special events - gift revenue	2,532.00	4,118.00	(1,586.00)	(38.51%)
<b>Total 5800 - Special events</b>	5,812.00	4,118.00	1,694.00	41.14%
<b>Total Income</b>	187,041.52	111,854.87	75,186.65	67.22%

**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expenses, CY vs. LY**  
For the Fiscal Years Ended June 30, 2017 and 2016

Expense	Jul '16 - Jun 17	Jul '15 - Jun 16	\$ Change	% Change
6999 - Uncategorized Expenses				
7000 - Grant & contract expense				
7010 - Contracts - Tour management	71,003.00	6,000.00	65,003.00	1,083.38%
<b>Total 7000 - Grant &amp; contract expense</b>	<b>71,003.00</b>	<b>6,000.00</b>	<b>65,003.00</b>	<b>1,083.38%</b>
7300 - Program/Artistic Expenses				
7310 - Artistic Director	17,500.00	15,000.00	2,500.00	16.67%
7311 - Assistant Director	5,000.00	5,000.00		
7315 - Conducting Intern	0.00	1,500.00	(1,500.00)	(100.0%)
7320 - Rehearsal accompanist	4,450.00	4,225.00	225.00	5.33%
7330 - Guest artists	10,700.67	7,865.00	2,835.67	36.05%
7340 - Commissioned Work	5,000.00	6,967.46	(1,967.46)	(28.24%)
7300 - Program/Artistic Expenses - Other	18,000.00	0.00	18,000.00	100.0%
<b>Total 7300 - Program/Artistic Expenses</b>	<b>60,650.67</b>	<b>40,557.46</b>	<b>20,093.21</b>	<b>49.54%</b>
7400 - Program/Production Expenses				
7410 - Concert Direct Marketing				
7411 - Concert marketing design fees	1,698.00	1,480.50	217.50	14.69%
7410 - Concert Direct Marketing - Other	2,677.59	1,937.69	739.90	38.19%
<b>Total 7410 - Concert Direct Marketing</b>	<b>4,375.59</b>	<b>3,418.19</b>	<b>957.40</b>	<b>28.01%</b>
7415 - Online box office fee, indiv tx	391.01	283.56	107.45	37.89%
7416 - Online box office fee, subscr	60.03	96.97	(36.94)	(38.09%)
7420 - Printing and copying				
7421 - Print design fees	240.25	94.50	145.75	154.23%
7420 - Printing and copying - Other	2,827.89	2,460.24	367.65	14.94%
<b>Total 7420 - Printing and copying</b>	<b>3,068.14</b>	<b>2,554.74</b>	<b>513.40</b>	<b>20.1%</b>
7430 - Reception expenses	1,130.30	3,226.62	(2,096.32)	(64.97%)
7440 - Postage, shipping, delivery	1,375.67	1,286.81	88.86	6.91%
7450 - Mailing services	961.77	802.17	159.60	19.9%
7455 - Marketing incentives	319.96	232.37	87.59	37.69%
7460 - Concert recording	2,850.00	1,970.00	880.00	44.67%
7465 - Concert hall technical support	865.00	1,885.00	(1,020.00)	(54.11%)
7470 - Advertising				
7471 - Advertising design fees	418.50	204.75	213.75	104.4%
7470 - Advertising - Other	2,343.95	2,275.00	68.95	3.03%
<b>Total 7470 - Advertising</b>	<b>2,762.45</b>	<b>2,479.75</b>	<b>282.70</b>	<b>11.4%</b>
7480 - Venue rental	3,375.00	2,700.00	675.00	25.0%
7485 - Piano/organ rental and tuning	1,444.98	125.00	1,319.98	1,055.98%
7490 - Donated services and supplies	3,472.55	4,734.85	(1,262.30)	(26.66%)
7495 - Reimbursed Travel Expenses	188.74	113.40	75.34	66.44%
<b>Total 7400 - Program/Production Expenses</b>	<b>26,641.19</b>	<b>25,909.43</b>	<b>731.76</b>	<b>2.82%</b>
7500 - Other personnel expenses				
7520 - Accounting fees	3,748.00	4,318.75	(570.75)	(13.22%)
7540 - Professional fees - other	1,100.00	0.00	1,100.00	100.0%
7550 - Temporary help - contract	0.00	300.00	(300.00)	(100.0%)
<b>Total 7500 - Other personnel expenses</b>	<b>4,848.00</b>	<b>4,618.75</b>	<b>229.25</b>	<b>4.96%</b>



**Orange County Women's Chorus**  
**Unaudited Statement of Income and Expenses, CY vs. LY**  
For the Fiscal Years Ended June 30, 2017 and 2016

	<u>Jul '16 - Jun 17</u>	<u>Jul '15 - Jun 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>8100 - Non-personnel expenses</b>				
<b>8110 - Supplies</b>				
8111 - Print material design fees	94.50	189.00	(94.50)	(50.0%)
8110 - Supplies - Other	1,320.27	1,488.54	(168.27)	(11.3%)
<b>Total 8110 - Supplies</b>	<u>1,414.77</u>	<u>1,677.54</u>	<u>(262.77)</u>	<u>(15.66%)</u>
8120 - Donated materials & supplies	6,385.93	9,811.23	(3,425.30)	(34.91%)
8130 - Telephone & telecommunications	694.00	638.40	55.60	8.71%
8140 - Postage, shipping, delivery	841.39	676.15	165.24	24.44%
8165 - Website maintenance	191.73	5,176.75	(4,985.02)	(96.3%)
8170 - Printing & copying	195.00	1,214.71	(1,019.71)	(83.95%)
8180 - Books, subscriptions, reference	198.87	1,363.27	(1,164.40)	(85.41%)
<b>Total 8100 - Non-personnel expenses</b>	<u>9,921.69</u>	<u>20,558.05</u>	<u>(10,636.36)</u>	<u>(51.74%)</u>
<b>8200 - Occupancy expenses</b>				
<b>8210 - Rent, parking, other occupancy</b>				
8211 - Rehearsal space rental	2,450.00	1,900.00	550.00	28.95%
8213 - Event space rental	450.00	0.00	450.00	100.0%
8215 - Office space rental	3,300.00	3,300.00	0.00	0.0%
<b>Total 8210 - Rent, parking, other occupancy</b>	<u>6,200.00</u>	<u>5,200.00</u>	<u>1,000.00</u>	<u>19.23%</u>
8280 - Donated facilities - GAAP	875.00	875.00	0.00	0.0%
<b>Total 8200 - Occupancy expenses</b>	<u>7,075.00</u>	<u>6,075.00</u>	<u>1,000.00</u>	<u>16.46%</u>
<b>8300 - Travel &amp; meetings expenses</b>				
8310 - Travel	2,516.06	502.46	2,013.60	400.75%
8320 - Conference, convention, meeting	660.68	801.92	(141.24)	(17.61%)
<b>Total 8300 - Travel &amp; meetings expenses</b>	<u>3,176.74</u>	<u>1,304.38</u>	<u>1,872.36</u>	<u>143.54%</u>
<b>8500 - Misc expenses</b>				
8515 - Bank service fees	177.08	97.35	79.73	81.9%
8516 - Online donation service fees	202.53	1,296.55	(1,094.02)	(84.38%)
8520 - Insurance - general liability	530.16	500.00	30.16	6.03%
8525 - Insurance--D&O	1,311.00	1,308.00	3.00	0.23%
8530 - Membership dues - organization	829.00	1,109.00	(280.00)	(25.25%)
8575 - Singer Apparel Expenses	(44.77)	(40.66)	(4.11)	(10.11%)
8580 - Music expenses	120.73	667.43	(546.70)	(81.91%)
8585 - CD expenses	26.00	72.00	(46.00)	(63.89%)
8595 - Gifts	0.00	71.14	(71.14)	(100.0%)
8500 - Misc expenses - Other	0.00	0.00	0.00	0.0%
<b>Total 8500 - Misc expenses</b>	<u>3,151.73</u>	<u>5,080.81</u>	<u>(1,929.08)</u>	<u>(37.97%)</u>
<b>8600 - Business expenses</b>				
8640 - Licenses	267.24	241.00	26.24	10.89%
8670 - Organizational (corp) expenses	70.00	95.00	(25.00)	(26.32%)
<b>Total 8600 - Business expenses</b>	<u>337.24</u>	<u>336.00</u>	<u>1.24</u>	<u>0.37%</u>
<b>Total Expense</b>	<u>186,805.26</u>	<u>110,439.88</u>	<u>76,365.38</u>	<u>69.15%</u>
<b>Net Ordinary Income</b>	<u>236.26</u>	<u>1,414.99</u>	<u>(1,178.73)</u>	<u>(83.3%)</u>
<b>Net Income</b>	<u>236.26</u>	<u>1,414.99</u>	<u>(1,178.73)</u>	<u>(83.3%)</u>

Orange County Women's Chorus  
Unaudited Statement of Cash Flows

For the Fiscal Year Ended June 30, 2017

Jul '16 - Jun 17

OPERATING ACTIVITIES	
Net Income	236.26
Adjustments to reconcile Net Income to net cash provided by operations:	
1111 · AR from Singers for G&A items	(71.49)
1113 · Vendini AR for online sales	(131.18)
1116 · Tour Receivable	(200.00)
1115 · Doubtful accounts allowance	(4.00)
1210 · Pledges receivable	(1,637.50)
1215 · Doubtful pledges allowance	62.50
1240 · Grants receivable	(840.00)
1430 · Prepaid General Liability Ins.	(19.84)
1435 · Prepaid D&O Insurance	(4.00)
1440 · Prepaid Rent	350.00
1445 · Prepaid Postage	71.28
1450 · Prepaid expenses	20.00
1460 · Deposits	1,750.00
1470 · Deposits held by Tour Manager	(6,000.00)
2010 · Accounts payable	(450.00)
2014 · Accrued Liabilities	(272.98)
2015 · Accrued commissioning reserve	500.00
2016 · Accrued license fees	6.43
2017 · Accrued consulting fees	(1,000.00)
2018 · Accrued programming reserves	18,000.00
2359 · Deferred Rev - 2018	8,050.00
Net cash provided by Operating Activities	<u>18,415.48</u>
Net cash increase for period	18,415.48
Cash at beginning of period	61,158.37
Cash at end of period	<u><u>79,573.85</u></u>